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LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

RESULTS OF ANNUAL GENERAL MEETING RELATING TO RESOLUTION ON ADOPTION OF A NEW SHARE OPTION SCHEME

At the annual general meeting of Lung Kee (Bermuda) Holdings Limited (the “Company”) held on 9 September 2002, the resolution relating to, amongst other resolutions, the adoption of the New Share Option Scheme was passed by the shareholders of the Company.

Reference is made to the circular of the Company dated 16 July 2002 (the “Circular”) containing information relating to the Company’s proposal for, amongst other proposals, adoption of the New Share Option Scheme. Unless otherwise specified, the terms used in this announcement shall have the same meaning as defined in the Circular.

The Board is pleased to announce that at the annual general meeting of the Company held on 9 September 2002, the resolution relating to, amongst other resolutions, the adoption of the New Share Option Scheme was passed by the shareholders of the Company. The terms of the New Share Option Scheme are in accordance with revised Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Wai Lung Shing
Director and Company Secretary

Hong Kong, 9 September 2002