



LUNG KEE (BERMUDA) HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 255)

RESULTS OF THE ANNUAL GENERAL MEETING AND CLARIFICATION TO ANNUAL REPORT

At the annual general meeting of Lung Kee (Bermuda) Holdings Limited (the "Company") held on 3 May 2004 (the "AGM"), all the resolutions were approved by the shareholders of the Company by poll voting.

Reference is made to the announcement of the Company dated 26 March 2004 and the circular of the Company dated 1 April 2004 (the "Circular") relating to, inter alia, the proposals for the Bonus Share Issue, increase in authorised share capital and amendments to the Bye-Laws. Unless otherwise defined herein, capitalised terms shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the AGM of the Company held on 3 May 2004, all the resolutions were duly passed by the Shareholders.

The existing issued share capital of the Company is 491,298,643 Shares, with the total number of Shares entitling the holder to attend and vote for or against the resolutions at the AGM was 491,298,643 Shares.

No Shareholders were required to abstain from voting on any of the resolutions at the AGM.

At the AGM, voting in respect of all the resolutions was conducted by way of poll. The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited acted as scrutineer for the vote-taking at the AGM.

The number of shares represented by votes for and against the respective resolutions at the AGM was as follows:

Ordinary Resolutions		No. of Votes (%)	
		For	Against
1.	To adopt the Financial Statements and the Reports of the Directors and Auditors for the year ended 31 December 2003	325,892,150 (99.3712%)	2,062,125 (0.6288%)
2.	To declare a final dividend of HK10 cents per share	325,892,150 (99.3712%)	2,062,125 (0.6288%)
3.	To determine the maximum number of Directors for the time being be 15	325,888,650 (99.3701%)	2,065,625 (0.6299%)
4a.	To re-elect Mr. Fung Wai Hing as Director	325,892,150 (99.3712%)	2,062,125 (0.6288%)
4b.	To re-elect Dr. Lee Tat Yee as Director	325,892,150 (99.3712%)	2,062,125 (0.6288%)
5.	To authorise the Board of Directors to fix the remuneration of the Directors	313,625,402 (95.6308%)	14,328,873 (4.3692%)
6.	To authorise the Board of Directors to appoint additional Directors	325,888,650 (99.3701%)	2,065,625 (0.6299%)
7.	To re-appoint Deloitte Touche Tohmatsu as Auditors and to authorise the Board of Directors to fix their remuneration	325,892,150 (99.3712%)	2,062,125 (0.6288%)
8.	To increase the authorised share capital of the Company from HK\$60,000,000 to HK\$100,000,000	313,408,152 (95.8575%)	13,544,123 (4.1425%)
9.	To issue one new bonus share to the Shareholders for every four existing shares held	312,626,902 (95.6185%)	14,325,373 (4.3815%)
10.	To approve the general mandate to issue shares	312,626,902 (95.6185%)	14,325,373 (4.3815%)
11.	To approve the general mandate to repurchase shares	324,108,900 (99.1303%)	2,843,375 (0.8697%)
12.	To approve the extension of the general mandate to issue shares	313,408,152 (95.8575%)	13,544,123 (4.1425%)
As more than 50% of the votes were cast in favour of the resolutions, the resolutions were duly passed as an ordinary resolution of the Company.			
Special Resolution		No. of Votes (%)	
		For	Against
13.	To approve the amendments to the Bye-Laws of the Company	324,890,150 (99.3693%)	2,062,125 (0.6307%)
As more than 75% of the votes were cast in favour of the resolution, the resolution was duly passed as a special resolution of the Company.			

The Board of Directors also wish to clarify a clerical error on page 59 of the annual report in relation to the Directors' Remuneration. The band width "HK\$10,000,001 to HK\$15,000,001" set out in the table therein should be amended to read as "HK\$10,000,001 to HK\$10,500,000".

As at the date of this announcement, the executive directors of the Company are Siu Tit Lung (Chairman), Siu Yuk Lung, Mak Koon Chi, Wai Lung Shing and Fung Wai Hing, the non-executive director of the Company is Chan Chun Sing, Colin and independent non-executive directors are Liu Wing Ting, Stephen and Lee Tat Yee.

By order of the Board
Wai Lung Shing
Director and Company Secretary

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.