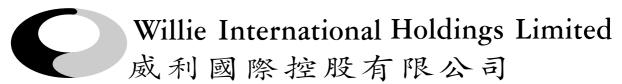
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(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

## **Decrease in Trading Price of the Shares of the Company**

The Directors announced that the Company is in preliminary discussion with the Provisional Liquidators of Moulin in relation to the possible acquisition of the manufacturing operation of Moulin in the PRC and the possible restructuring of Moulin Group. However, the transaction may or may not proceed as the Directors are still undergoing discussion with the Provisional Liquidators. Shareholders are advised to exercise cautions in dealing the Shares.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The directors (the "Directors") of Willie International Holdings Limited (the "Company") have noted the decrease in the trading price of the shares of the Company (the "Shares") today.

The Directors announced that the Company is in preliminary discussion with Mr. Roderick Sutton of Ferrier Hodgson Limited, the provisional liquidators (the "Provisional Liquidators") of Moulin Global Eyecare Holdings Limited (the "Moulin") in relation to the possible acquisition of the manufacturing operation of Moulin in the PRC and the possible restructuring of Moulin Group. However, the transaction may or may not proceed as the Directors are still undergoing negotiation with the Provisional Liquidators. The board of Directors (the "Board") shall make further announcement(s) with regards to any further progress of the transaction which requires public disclosure as pursuant to the Listing Rules.

Since the transaction may or may not proceed, shareholders of the Company (the "Shareholders") are reminded to exercise cautions in dealing the Shares.

Save as the above preliminary discussion, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Lo Kan Sun, Mr. Wong Ying Seung, Asiong, Mr. Wong Wai Man, Raymond and Mr. Chung Wilson, one non-executive director, Mr. Lau Da Yip and five independent non-executive directors, namely Mr. Lam Ping Cheung, Mr. Miu Frank H., Mr. Nakajima Toshiharu, Ms. Lin Wai Yi and Mr. Pang Shuen Wai, Nichols.

By Order of the Board
Willie International Holdings Limited
King Phillip

Executive Director

Hong Kong, 4 July 2005