



Willie International Holdings Limited
威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

**RESULTS OF EXTRAORDINARY GENERAL MEETING
INCREASE IN PRICE AND TRADING VOLUME OF
THE SHARES OF THE COMPANY**

The Board is pleased to announce that the resolutions proposed to approve the FM Agreement, the New Issue Mandate and the extension of the New Issue Mandate were duly passed by the shareholders of the Company at the EGM held on 23rd February, 2006.

The Directors of the Company have noted the increase in the price and trading volume of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such increase.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

RESULTS OF THE EGM

Reference is made to the circular of the Company dated 7th February, 2006 (the "Circular"). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

The EGM was held on 23rd February, 2006 to consider, inter alia, the resolutions approving the FM Agreement, the New Issue Mandate and the extension of the New Issue Mandate.

The Board is pleased to announce that all resolutions proposed at the EGM were duly passed by the shareholders of the Company.

The total issued share capital of the Company at the date of the EGM: 3,101,494,988 Shares.

The resolutions to approve the FM Agreement, the New Issue Mandate and the extension of the New Issue Mandate were required to be taken on a poll at the EGM.

At the EGM, shareholders (other than Mr. Au Yeung and his Associates ("FM Independent Shareholders")) holding 1,260,432,637 Shares, representing 99.99% of the votes cast by the FM Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM voted for the resolution to approve the FM Agreement and shareholders (other than Mr. Au Yeung and his Associates ("FM Independent Shareholders")) holding 68,801 Shares, representing 0.01% of the votes cast by the FM Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM voted against the resolution to approve the FM Agreement.

At the EGM, the shareholders (other than Mr. Wong Ying Seung, Asiong and his Associates (“Mandate Independent Shareholders”)) holding 1,240,832,637 Shares, representing 99.99% of the votes cast by the Mandate Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM voted for the resolution to approve the New Issue Mandate and shareholders (other than Mr. Wong Ying Seung, Asiong and his Associates (“Mandate Independent Shareholders”)) holding 68,801 Shares, representing 0.01% of the votes cast by the Mandate Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM voted against the resolution to approve the New Issue Mandate.

At the EGM, the Mandate Independent Shareholders holding 1,240,832,637 Shares, representing 99.99% of the votes cast by the Mandate Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM voted for the resolution to approve the extension of the New Issue Mandate and the Mandate Independent Shareholders holding 68,801 Shares, representing 0.01% of the votes cast by the Mandate Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM voted against the resolution to approve the extension of the New Issue Mandate.

The total number of Shares of the Company entitling the holders to attend and vote for or against the resolution to approve (i) the FM Agreement at the EGM was 3,099,290,988 and (ii) the New Issue Mandate and the extension of the New Issue Mandate at the EGM were 3,045,618,988 Shares.

The total number of Shares required to abstain from voting on the resolutions to approve (i) the FM Agreement at the EGM was 2,204,000 Shares and (ii) the New Issue Mandate and the extension of the New Issue Mandate was 55,876,000 Shares.

The total number of Shares entitling the holders to attend and vote only against the resolutions at the EGM was: Nil Shares.

It was stated in the Circular that Mr. Au Yeung and his Associates were required to abstain from voting on the FM Agreement at the EGM. Mr. Au Yeung and his Associates abstained from voting at the EGM.

It was stated in the Circular that Mr. Wong Ying Seung, Asiong and his Associates were required to abstain from voting on the New Issue Mandate and the extension of the New Issue Mandate. Mr. Wong Ying Seung, Asiong and his Associates abstained from voting at the EGM.

The scrutineer appointed for the purpose of vote taking was Computershare Hong Kong Investor Services Limited.

INCREASE IN PRICE AND TRADING VOLUME OF THE SHARES OF THE COMPANY

The directors of the Company (the “Directors”) have noted the increase in the price and trading volume of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such increase.

The Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Willie International Holdings Limited
Chuang Yueheng Henry
Chairman

As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Lo Kan Sun and Mr. Wong Ying Seung, Asiong and five independent non-executive directors, namely, Mr. Lam Ping Cheung, Mr. Miu Frank H., Mr. Nakajima Toshiharu, Ms. Lin Wai Yi and Mr. Liu Jian.

Hong Kong, 23rd February, 2006