

MATRIX
MATRIX HOLDINGS LIMITED
美力時集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1005)

**ANNOUNCEMENT PURSUANT TO
RULE 13.18 OF THE LISTING RULES**

This announcement is made in compliance with the disclosure obligation under Rule 13.18 of the Listing Rules.

This announcement is made by the Board of Directors (“the Board”) of Matrix Holdings Limited (the “Company”) in compliance with the disclosure obligation under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the announcement dated 21st December, 2005 regarding the facilities in an aggregate amount of HK\$35,000,000 previously granted to an indirect wholly-owned subsidiary of the Company (the “subsidiary”) by a bank (the “bank”) (in which contained the condition that Mr. Cheng Yung Pun, the controlling shareholder of the Company, should maintain not less than 51% of shareholding (whether directly or indirectly) of the Company) had expired on 30th November 2006, the Board announces that a renewed facility letter to be entered with the subsidiary and the bank (the “renewed Facility Letter”) for facilities in an aggregate amount of HK\$35,000,000 effective from 1st December, 2006 to any date if such facilities be terminated.

The renewed Facility Letter also includes, inter alia, a condition to the effect that Mr. Cheng Yung Pun, the controlling shareholder of the Company, should maintain not less than 51% of shareholding (whether directly or indirectly) of the Company. A breach of the above condition would also constitute an event of default under the renewed Facility Letter. If such an event of default occurs, the facilities would become immediately due and repayable. The Company intends to use the facilities to finance the general trading operation of the Company and its subsidiaries.

Disclosure will be included in subsequent interim and annual reports of the Company for so long as circumstances giving rise to the relevant obligation continues to exist.

As at the date of hereof, the Board comprises Mr. Cheng Yung Pun, Mr. Yu Sui Chuen and Ms. Cheng Wing See, Nathalie as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui as independent non-executive Directors.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 1st December, 2006

* *For identification purpose only*