



海南美蘭國際機場股份有限公司
HAINAN MEILAN INTERNATIONAL AIRPORT COMPANY LIMITED*
(A joint stock company incorporated in the People's Republic of China with limited liability)
Stock Code: 357

WAIVER IN RELATION TO QUALIFIED ACCOUNTANT

The Company has been granted a conditional waiver for a period of three years by the Stock Exchange from strict compliance with the requirements under Rule 3.24 of the Listing Rules from 10 June 2005.

Under Rule 3.24 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, Hainan Meilan International Airport Company Limited (the "Company") is required to employ an individual on a full time basis, who, among other things, must be a qualified accountant and a fellow or associate member of the Hong Kong Institute of Certified Public Accountants (the "HKICPA") or a similar body of accountants recognized by the HKICPA for the purpose of granting exemptions from examination requirement for membership of HKICPA ("HKICPA Qualification").

Mr. Huang Qiu, the Executive Director and the Chief Financial Officer of the Company, is a qualified accountant of the Company and able to meet all requirements set out Rule 3.24 except the HKICPA Qualification. The Company has engaged Mr. Albert Man-Sum Lam who is a fellow member of HKICPA to assist Mr. Huang in discharging his duties as the qualified accountant of the Company for three years from 10 June 2005.

* *For identification purpose only*

The Hong Kong Stock Exchange Company Limited (the “Stock Exchange”) has granted a conditional waiver for a period of three years by the Stock Exchange from strict compliance with the requirements under Rule 3.24 of the Listing Rules from 10 June 2005. The waiver will cease on 9 June 2008, being 3 years from the date of the waiver, or the date the engagement contract between the Company and Mr. Lam ends or once Mr. Lam is no longer able to assist Mr. Huang, whichever is the earliest. The Company will immediately inform the Exchange and take remedial steps to comply with Rule 3.24.

By Order of the Board

Chen wenli

Chairman

Haikou, China, 13 June 2005

As at the date of this announcement, the board of directors of the Company comprises of:

Executive directors: Wang zhen, Huang qiu, Kristian Bjorneboe

Non-executive directors: Chen wenli, Zhang han'an, Kjeld Binger

Independent non-executive directors: Xu bailing, Xie zhuang, Fung Ching Simon

*Please also refer to the published version of this announcement in
The Standard and Wen Wei Po Post.*