



海南美蘭國際機場股份有限公司
HAINAN MEILAN INTERNATIONAL AIRPORT COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock code: 357

**ANNOUNCEMENT ON RESULTS OF EGM
CHANGE OF EXECUTIVE DIRECTOR AND
RE-ELECTION OF NON-EXECUTIVE DIRECTOR**

Further to the announcements of Hainan Meilan International Airport Company Limited (the “**Company**”) on 12th and 21st October, 2005, the board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Gunnar Moller has been appointed as an executive director and the chief commercial officer of the Company for a term of 3 years and Mr. Kjeld Binger has been re-elected as the non-executive director of the Company for a further term of 3 years with effect from 24 February, 2006, at the Extraordinary General Meeting of the Company held on December 14, 2005 (the “**EGM**”)

APPOINTMENT OF EXECUTIVE DIRECTOR

Further to the announcements the Company on 12th and 21st October, 2005, the Board is pleased to announce that the resolution to appoint Mr. Gunnar Moller as an executive director and the chief commercial officer of the Company was passed at the EGM. Accordingly, Mr. Kristian Bjerneboe’s resignation as executive director and chief commercial officer of the Company has taken effect on 14th December, 2005. Mr Bjerneboe has resigned to return to work for Copenhagen Airports A/S (“CPH”). There is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board thanks Mr. Kristian Bjerneboe for his contribution during the term of his appointment.

* For identification purpose only

Mr. Gunnar Moller, aged 41, is a senior project manager of CPH. In his present position at CPH, Mr. Gunnar Moller has been involved in the international development, strategic planning, investment and acquisition activities of CPH. Prior to joining CPH, Mr. Gunnar Moller had more than 5 years of project management experience in China working with major Chinese public and private institutions. Mr. Gunnar Moller's other career experience includes holding the office of commercial secretary of the Danish Ministry of Foreign Affairs in New York for 3 years, and the office of director of Danish operations of a US consulting engineering company working within the oil sector in Scandinavia and the Baltic countries for 7 years. He graduated from Edinburgh Business School with a Master's degree in Business Administration.

Mr. Gunnar Moller complies with the qualification for directors stated in the articles of association of the Company, the relevant Chinese Law and the Listing Rules. As at the date hereof, Mr. Gunnar Moller does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Gunnar Moller confirmed that he has not held any directorship in any listed companies in the last 3 years.

As of the date hereof, Mr. Gunnar Moller has no equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Gunnar Moller does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company. There is no other matter that needs to be brought to the attention of the shareholders.

In accordance with the articles of association and current scheme of directors' remuneration of the Company, it is proposed that the term of appointment of Mr. Gunnar Moller as executive Director will be three years. The proposed amount of emoluments payable to Mr. Gunnar Moller for serving as an executive Director is determined at market rate and will be RMB70,000 (approximately HK\$66,037) per year. Mr. Gunnar Moller will be entitled to discretionary bonus payments.

RE-ELECTION OF NON-EXECUTIVE DIRECTOR

The resolution to approve the re-election of Mr. Kjeld Binger as a non-executive Director for a further term of 3 years with effect from 24 February 2006 was also passed at the EGM.

Mr. Kjeld Binger, aged 50, was first appointed as a non-executive Director of the Company in February 2003. He is an executive vice president and chief operating officer of CPH. He holds a bachelor's degree in Structural and Civil Engineering at Odense University in Denmark and joined CPH in 1994 as Head of the Planning and Development Department. In 1997, he was appointed as the senior deputy vice president of CPH. In 2000, he was appointed as the chief executive officer of CADI, a subsidiary of CPH, responsible for international development activities.

Mr. Kjeld Binger is currently a Director in ASUR Aeropuertos Del Sureste which is listed on the Mexican Stock Exchange as well as the New York Stock Exchange. Save as disclosed above, Mr Kjeld Binger confirmed that he has not held any directorship in any listed companies in the last 3 years.

As of the date hereof, Mr. Kjeld Binger has no equity interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Kjeld Binger does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company. There is no other matter that needs to be brought to the attention of the shareholders.

The proposed term of appointment of Mr. Kjeld Binger as non-executive Director will be three years. The proposed amount of emoluments payable to Mr. Kjeld Binger for serving as a non-executive Director is the same as his current emoluments, which is RMB 50,000 (approximately HK\$ 47,170) per year. Mr. Kjeld Binger will be entitled to discretionary bonus payments.

GENERAL INFORMATION

The Company is principally engaged in the operation of aeronautical and non-aeronautical businesses at the Meilan Airport in Hainan Province, the PRC.

As at the date of this announcement, there are nine directors on the Board. They are: Wang Zhen, Huang Qiu and Gunnar Moller as executive directors; Chen Wenli, Zhang Han'an and Kjeld Binger as non-executive directors; and Xu Bailing, Xie Zhuang and Fung Ching Simon as independent non-executive directors.

By Order of the Board
Hainan Meilan International Airport Company Limited
Mr. Chen Wenli
Chairman

Haikou, People's Republic of China
December 14, 2005

*Please also refer to the published version of this announcement in
The Standard and Wen Wei Po Post.*