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海南美蘭國際機場股份有限公司  
**Hainan Meilan International Airport Company Limited\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 357)**

**ANNOUNCEMENT  
WAIVER FROM THE STOCK EXCHANGE IN RELATION TO  
THE APPOINTMENT OF QUALIFIED ACCOUNTANT  
AND  
CLARIFICATION ON CIRCULAR AND  
NOTICE OF EGM DATED 13 DECEMBER 2006**

Hainan Meilan International Airport Company Limited (the “**Company**”) wishes to announce that the Stock Exchange has granted a conditional waiver (the “**Waiver**”) from strict compliance of Rule 3.24 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) in relation to the appointment of a qualified accountant to the Company for a period of 3 years from 14 December 2006.

The board of the Company (the “**Board**”) also wishes to make a clarification in relation to the circular (the “**Circular**”) and notice of extraordinary general meeting (the “**EGM**”) dated 13 December 2006 in respect of the closure period of the Company’s register of members.

**I. WAIVER FROM THE STOCK EXCHANGE IN RELATION TO THE APPOINTMENT OF QUALIFIED ACCOUNTANT**

The Company wishes to announce that the Stock Exchange has granted a Waiver from strict compliance of Rule 3.24 of the Listing Rules in relation to the appointment of a qualified accountant of the Company.

Pursuant to Rule 3.24 of the Listing Rules, the Company must employ a qualified accountant on a fulltime basis who must be a fellow or associate member of Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) or a similar body of accountants recognized by HKICPA for the purpose of granting exemption from the examination requirement for membership of HKICPA (the “**HKICPA Qualification**”).

Mr. Dong Guiguo, an executive director and the chief financial officer of the Company, is able to meet all the requirements as set out in Rule 3.24 of the Listing Rules, save for the fact that he does not possess the HKICPA Qualification.

The Company has entered into an engagement letter with Mr. Albert Man-Sum Lam, who is an associate member of HKICPA, to provide assistance to Mr. Dong Guiguo in the discharge of his duties as a qualified accountant under Rule 3.24 of the Listing Rules.

The Waiver granted by the Stock Exchange to the Company will cease on the earlier of: (i) 13 December 2009, being 3 years from the date of the Waiver; (ii) the date Mr. Dong Guiguo no longer meet all the requirements as set out in Rule 3.24 of the Listing Rules, save for the fact that he does not possess the HKICPA Qualification; or (iii) the date Mr. Albert Man-Sum Lam is no longer able to assist Mr. Dong Guiguo. The Company will then immediately notify the Stock Exchange and takes steps to comply with Rule 3.24 of the Listing Rules.

For Listing Rules purpose, Mr. Dong Guiguo became the qualified accountant of the Company from 14 December 2006.

## **II. CLARIFICATION ON CIRCULAR AND NOTICE OF EGM DATED 13 DECEMBER 2006**

The Board also wishes to make a clarification in relation to the Circular and notice of EGM dated 13 December 2006 in respect of the closure period of the Company’s register of members as stated at paragraph (D) of the Notes to the Notice of EGM. The correct starting date of the closure period of the Company’s register of members should be 5 January 2007 (Friday) instead of 5 January 2006 (Friday). Accordingly, the Company’s

register of members will be closed from 5 January 2007 (Friday) to 5 February 2007 (Monday, both days inclusive), during which time no transfer of shares will be effected. The aforesaid errors were inadvertently made in the process of proof-reading of the Circular and notice of EGM. The Board would apologise for any inconvenience so caused.

By Order of the Board  
**Hainan Meilan International Airport Company Limited**  
**ZHANG CONG**  
*Chairman*

Haikou, People's Republic of China  
15 December 2006

*As at the date of this announcement, there are nine directors on the Board. They are: Zhang Cong, Wang Zhen, Dong Guiguo and Gunnar Moller as executive directors; Zhang Han'an and Kjeld Binger as non-executive directors; and Xu Bailing, Xie Zhuang and Fung Chin, Simon as independent non-executive directors.*

*Please also refer to the published version of this announcement in  
China Daily and Wen Wei Po Post.*