



MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

萬事昌國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

ANNOUNCEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited. We have noted the increase in the price of the shares of the Company on 11 December 2006 and wish to state that, save as disclosed below, we are not aware of any reasons for such increase.

On 11 December 2006, Mr. Lau Chi Yung, Kenneth, Chairman and a substantial shareholder of the Company, acquired through an entity indirectly controlled by him, 100,000,000 shares in the Company, representing approximately 2.40% of the issued share capital of the Company, at the price of HK\$0.10 per share.

We also confirm that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this statement, the Board comprises Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi as executive Directors and Mr. Choy Tak Ho, Mr. Lee Siu Man, Ervin and Mr. Wong Yim Sum as independent non-executive Directors.

By Order of the Board
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 11 December 2006

** For identification purposes only*