



NATIONAL ELECTRONICS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 213)

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of National Electronics Holdings Limited (the “Company”) is pleased to announce that Mr. Ricky Wai Kwong Yuen (“Mr. Wai”) has been appointed as a director of the Company with effect from 26 May 2006.

Mr. Wai, aged 59, is the President and an executive director of the Company’s main operating subsidiary, National Electronics and Watch Company Limited (“NEWC”). Mr. Wai joined the Company in 1976 and is responsible for its Liquid Crystal Display (“LCD”) and LCD hybrid watch business and other electronic products. Mr. Wai holds a Master of Science degree in Electronic Engineering from University of Southampton in United Kingdom.

There is no service contract entered into between the Company and Mr. Wai. Mr. Wai is subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Under the bye-laws of the Company, Mr. Wai will hold office as a director until the next general meeting of the Company and will retire at that general meeting, but will become eligible for re-election. Mr. Wai will be entitled to receive an annual director’s fee of HK\$50,000, HK\$130,000 monthly salary and a discretionary bonus which is subject to annual review by the Board and is determined with reference to his duties and responsibilities with the Company.

Mr. Wai has not held any directorship in listed public companies in the last three years before the date of appointment as a director of the Company. Save as disclosed above, Mr. Wai does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date of the announcement, Mr. Wai is holding approximately 3.047% of the issued share capital of the Company through Bursa Investment Limited and approximately 0.431% of the issued share capital of the Company through Valera Investment Limited. Save as disclosed, Mr. Wai does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Save as disclosed above, Mr. Wai and the Company are not aware of any information which needs to be disclosed pursuant to any requirement of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited nor any other matters regarding the appointment which need to be brought to the attention of the shareholders of the Company.

By Order of the Board
National Electronics Holdings Limited
Lee Yuen Ching Jimmy
Chairman

Dated: 26 May 2006

As at the date of this announcement, the executive Directors of the Company are Mr. Lee Yuen Ching, Jimmy, Mr. Lee Yuen Kui, James, Mr. Lee Yuen Wong, Peter and Mr. Lee Yuen Cheor, Edward, the non-executive Director of the Company is Miss Lee Yuen Yu, Dorathy and the independent non-executive Directors are Dr. Samson Sun, M.B.E., J.P., Mr. Chan Chak Cheung, William and Mr. Chan Kwok Wai.