CHINA FINANCIAL INDUSTRY INVESTMENT FUND LIMITED
中國金融產業投資基金有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1227)

FORM OF PROXY FOR THE 2005 ANNUAL GENERAL MEETING

I/We *(Note1)* .....
of .....
being the registered holder(s) of .....shares *(Note 2)* of HK$0.01 each in the share capital of China Financial Industry Investment Fund Limited (the "Company"), hereby appoint the Chairman of the annual general meeting ("Meeting") of the Company or .....
of .....
as my/our proxy to attend the Meeting (and at any adjournment thereof) of the Company to be held at 11:30 a.m. on Wednesday, 28th June 2006 at Room 3505-06, Edinburgh Tower, The Landmark, 15 Queen's Road Central, Hong Kong and at any adjournment thereof and to vote on my/our behalf as directed below.

Please make a mark in the appropriate boxes to indicate how you wish your vote(s) to be cast on a poll. (Note 4)

	RESOLUTION	FOR	AGAINST
1.	To receive and consider the Audited Financial Statements for the year ended 31st December, 2005 together with the Reports of the Directors and Auditors;		
2.	(a) To re-elect Mr. Tam Wai Keung, Billy, Mr. Fong Chi Wah, Mr. Lam Yuk Lau and Mr. Wong Che Man, Eddy as directors;		
	(b) To authorize the Board to fix the remuneration of the directors;		
3.	To re-appoint the auditors of the Company and authorize the directors to their remuneration;		
4.	To grant a general mandate to the directors to repurchase ordinary shares of the Company;		
5.	To grant a general mandate to the directors to allot, issue and deal with additional ordinary shares of the Company;		
6.	Subject to the passing of ordinary resolutions 4 and 5, to grant a general mandate to the directors to add the ordinary shares repurchased pursuant to ordinary resolution 4 to the general mandate to allot, issue and deal with additional ordinary shares pursuant to ordinary resolution 5.		

Shareholder's Signature *(Note 5)*: ..... Dated .....

Notes:

1. Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**.
2. Please insert the number of shares of the Company registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares of the Company registered in your name(s).
3. A proxy need not be a member of the Company. If you wish to appoint some person other than the Chairman of the Meeting as your proxy, please delete the words "the Chairman of the Meeting of the Company or" and insert the name and address of the person appointed proxy in the space provided.
4. **IMPORTANT: IF YOU WISH TO VOTE FOR THE RESOLUTIONS, TICK THE APPROPRIATE BOXES MARKED "FOR". IF YOU WISH TO VOTE AGAINST THE RESOLUTIONS, TICK THE APPROPRIATE BOXES MARKED "AGAINST".** Failure to complete any or all the boxes will entitle your proxy to cast his votes at his discretion. Your proxy will also be entitled to vote at his discretion on any resolution properly put to the Meeting other than those referred to in the notice convening the Meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either executed under its common seal or under the hand of an officer or attorney or other person duly authorised.
6. On a show of hands every member of the Company present in person (or being a corporation, is present by its duly authorized representative), or by proxy shall have one vote and on a poll every member of the Company present in person (or being a corporation is present by its duly authorised representative), or by proxy shall have one vote for every fully paid share of which he is the holder.
7. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of votes of the other joint holder(s) and for this purpose seniority will be determined by the order in which the names stand in the Register of Members of the Company.
8. To be valid, this form of proxy together with the power of attorney (if any) or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the Company's Share Registrar in Hong Kong, Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for holding this Meeting or any adjournment thereof.
9. The proxy need not be a member of the Company but must attend the Meeting in person to represent you.
10. Completion and delivery of the form of proxy will not preclude you from attending and voting at the Meeting if you so wish.