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鳳凰衛視

## **PHOENIX SATELLITE TELEVISION HOLDINGS LIMITED**

**鳳凰衛視控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

### **SUSPENSION AND RESUMPTION OF TRADING**

The directors are pleased to announce that the Company was informed by the Chinese State Administration of Film, Radio and Television today that it had resolved at the end of 2002 to grant Phoenix InfoNews Channel the landing rights in China given to foreign satellite broadcasters.

Trading in the shares of the Company was suspended with effect from 2:31 p.m. on 3 January, 2003 pending the release of this announcement.

The Company has applied for resumption of trading in the shares of the Company with effect from 9:30a.m. on 7th January, 2003.

The directors are pleased to announce that the Company was informed by the Chinese State Administration of Film, Radio and Television today that it had resolved at the end of 2002 to grant Phoenix InfoNews Channel the landing rights in China given to foreign satellite broadcasters. Phoenix InfoNews Channel commenced broadcasting formally on 1 January 2001.

The management is confident that the landing rights that have been granted to Phoenix InfoNews Channel will have a positive impact on the Company's overall financial situation, but is not in a position to predict the extent of the positive impact that the granting of landing rights to Phoenix InfoNews Channel will have on the Company's financial results or the timeframe within this impact will become clearly apparent.

Trading in the shares of the Company was suspended with effect from 2:31 p.m. on 3 January, 2003 pending the release of this announcement. An application has been made to The Stock Exchange of Hong Kong Limited for resumption of trading in the shares of the Company with effect from 9:30 a.m. on 7th January, 2003.

By Order of the Board  
Liu Changle  
Chairman

Hong Kong, 6 January 2003

*The announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its posting.*