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鳳凰衛視

PHOENIX SATELLITE TELEVISION HOLDINGS LIMITED

鳳凰衛視控股有限公司

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Phoenix Satellite Television Holdings Limited (the “Company”) announces that, with effect from 31st July, 2003:-

1. Mr. CHURCHILL, Bruce Barrett resigned as the non-executive director of the Company;
2. Ms GUTHRIE, Michelle Lee has been appointed as the non-executive director of the Company; and
3. Ms GUTHRIE, Michelle Lee was appointed as the alternate director to Mr. LAU Yu Leung, John and Mr. CHEUNG Chun On, Daniel, the non-executive directors of the Company, in place of Mr. CHURCHILL, Bruce Barrett.

Mr. CHURCHILL, Bruce Barrett will leave STAR Group Limited (“STAR”) and take up a senior executive position in a company agreed to be acquired by The News Corporation Limited. STAR, being ultimately wholly-owned by The News Corporation Limited, is a substantial shareholder of the Company. There are no circumstances connected with his resignation which should be brought to the attention of the shareholders of the Company.

Ms GUTHRIE, Michelle Lee is the executive vice president, regional distribution and business development of STAR. She joined STAR in June 2000. Before that, she was director of legal and business affairs at FOXTEL from year 1998 to 2000, responsible for all legal and business development functions. Before FOXTEL, Ms GUTHRIE was corporate counsel in London for News International plc and British Sky Broadcasting Limited. Ms GUTHRIE has extensive pay-television experience in Asia, Australia and Europe.

The Board would like to thank Mr. CHURCHILL, Bruce Barrett for his contribution to the Company during his tenure of office. The Board also takes this opportunity to welcome Ms GUTHRIE, Michelle Lee.

By Order of the Board

Liu Changle

Chairman

Hong Kong, 31st July, 2003

The announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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