

CONSOLIDATED BALANCE SHEET

As at 31 December 2017

(Unless otherwise specified, amounts expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
ASSETS			
Non-current assets			
Purchased programme and film rights, net	12	11,800	14,886
Lease premium for land	13	208,619	210,179
Property, plant and equipment, net	14	1,080,274	1,160,842
Investment properties	15	1,570,414	1,464,088
Intangible assets	16	26,960	25,872
Investments in joint ventures	17	40,027	24,159
Investments in associates	18	78,503	84,414
Available-for-sale financial assets	26	725,395	617,835
Conversion options for convertible redeemable preferred shares	37	721,002	440,261
Options for long-term investments	37	17,702	17,812
Other long-term assets	22	52,380	46,008
Deferred income tax assets	35	76,925	69,849
Pledged bank deposit	36	200,000	185,000
		4,810,001	4,361,205
Current assets			
Accounts receivable, net	21	940,240	721,566
Prepayments, deposits and other receivables	22	814,524	565,330
Inventories	23	7,493	8,456
Amounts due from related companies	24	333,610	261,774
Conversion options for convertible loans	37	19,513	10,860
Self-produced programmes		12,112	7,328
Purchased programme and film rights, net	12	147	231
Financial assets at fair value through profit or loss	25	24,406	19,003
Prepaid tax		8,971	11,355
Pledged bank deposits	36	581,666	622,162
Bank deposits	27	470,970	394,666
Restricted cash	28	587	548
Cash and cash equivalents	29	2,220,028	2,283,990
		5,434,267	4,907,269
Total assets		10,244,268	9,268,474

The notes on pages 121 to 235 are an integral part of these consolidated financial statements.

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As at 31 December 2017

(Unless otherwise specified, amounts expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
EQUITY			
Equity attributable to owners of the Company			
Share capital	31	499,347	500,100
Reserves		4,876,121	4,525,371
		5,375,468	5,025,471
Non-controlling interests	19(e)	1,937,120	1,603,304
Total equity		7,312,588	6,628,775
LIABILITIES			
Non-current liabilities			
Secured bank borrowings	34(a)	329,215	349,464
Interest rate swap contracts	37	698	220
Other long-term liabilities		4,876	4,681
Loans from non-controlling shareholders of subsidiaries	34(b)	251,252	266,430
Deferred income tax liabilities	35	185,976	167,980
		772,017	788,775
Current liabilities			
Accounts payable, other payables and accruals	33	1,336,620	1,057,099
Secured bank borrowings	34(a)	596,507	632,295
Deferred income		109,029	88,209
Loans from non-controlling shareholders of a subsidiary	34(b)	57,694	19,274
Current income tax liabilities		58,823	52,465
Interest rate swap contracts	37	990	1,582
		2,159,663	1,850,924
Total liabilities		2,931,680	2,639,699
Total equity and liabilities		10,244,268	9,268,474

The notes on pages 121 to 235 are an integral part of these consolidated financial statements.

The consolidated financial statements on pages 113 to 235 were approved by the Board of Directors on 16 March 2018 and were signed on its behalf.

LIU Changle
Director

CHUI Keung
Director