

CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 December 2017

(Unless otherwise specified, amounts expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
Cash flows from operating activities			
Cash generated from operations	38(a)	260,499	921,643
Interest received		51,153	68,835
Interest paid		(44,306)	(41,171)
Hong Kong taxation paid		(22,155)	(35,767)
Overseas taxation paid		(52,574)	(78,763)
Net cash generated from operating activities		192,617	834,777
Cash flows from investing activities			
Decrease of restricted cash		–	957
Decrease/(increase) of pledged bank deposits	36	25,496	(151,970)
(Increase)/decrease in bank deposits	27	(76,304)	67,481
Purchase of intangible assets	16	(9,355)	(11,691)
Purchase of property, plant and equipment	14	(92,009)	(117,219)
Purchase of programme and film rights	12	(9,842)	(16,915)
Net cash outflow from disposal of a subsidiary	38(c)	(6,086)	(4,719)
Capital contribution to various investments		(35,607)	(221,120)
Loans to a related company	42	(83,835)	(166,833)
Proceeds from disposal of property, plant and equipment		8,937	2,720
Investment income from financial assets at fair value through profit or loss		7,442	8,878
Capital return from an associate	18	13,927	–
Net cash used in investing activities		(257,236)	(610,431)

The notes on pages 121 to 235 are an integral part of these consolidated financial statements.

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(Unless otherwise specified, amounts expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
Cash flows from financing activities			
Proceeds from exercise of share options of the Company	31, 32	–	9
Dividends paid to owners of the Company	11	(49,935)	(50,010)
Proceeds from exercise of share options of a subsidiary		13,677	3,101
Drawdown of secured bank borrowings	38(b)	604,116	406,548
Repayment of secured bank borrowings	38(b)	(685,806)	(619,182)
Repayment of loans from non-controlling interest		–	(127,528)
Loans from non-controlling shareholders of subsidiaries	38(b)	11,137	137,894
Capital contribution from non-controlling interest		407	8,483
Deemed disposal of partial interest in a subsidiary arising from issue of shares		22,615	–
Dividends paid to non-controlling interests		(18,931)	(15,046)
Payment for repurchase of shares		(4,542)	(5,060)
Repayment of other long-term liabilities		–	(72,793)
Net cash used in financing activities		(107,262)	(333,584)
Net decrease in cash and cash equivalents		(171,881)	(109,238)
Cash and cash equivalents at beginning of year		2,283,990	2,542,692
Net exchange gains/(losses) on cash and cash equivalents		107,919	(149,464)
Cash and cash equivalents at end of year	29	2,220,028	2,283,990

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