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Pioneer
PIONEER GLOBAL GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 00224)

ANNOUNCEMENT
DISCLOSURE UNDER RULES 13.14 AND 13.15
OF THE LISTING RULES

This announcement is made in compliance with Rules 13.14 and 13.15 of the Listing Rules. A general disclosure obligation will arise where the relevant advance to an entity increases from that previously disclosed under Rule 13.13 and any of the percentage ratios for the amount of the increase since the previous disclosure is 3% or more.

This announcement is made by the directors (“Directors”) of Pioneer Global Group Limited (the “Company”) in compliance with the disclosure requirements under Rules 13.14 and 13.15 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited.

Disclosure under Rules 13.14 and 13.15 of the Listing Rules

Reference is made to the Company’s circulars dated 3 May 2005 and 15 July 2005 relating a Joint Venture for Participation in Macau Property Investment in which particulars of advances (total amount of HK\$79.8 million) to Valuedrive Investments Limited (the “Joint Venture”), an associated company of the Company, were disclosed.

As at 4 July 2006, a further advance of HK\$20.2 million was provided to the Joint Venture for its renovation and working capital. Such increase represented more than 3% of the relevant percentage ratios (as defined in the Listing Rules). The aggregate advance of HK\$100.0 million as at 4 July 2006 was interest free, unsecured and with no repayment terms.

By Order of the Board
Kenneth Gaw
Managing Director

Hong Kong, 4 July 2006

As at the date of this announcement, the executive directors of the Company are Mrs. Rossana Wang Gaw, Mr. Goodwin Gaw, Mr. Kenneth Gaw and Ms. Jane Kwai Ying Tsui and the independent non-executive directors of the Company are Dr. Charles Wai Bun Cheung, J.P., The Hon. Bernard Charnwut Chan and Mr. Arnold Tin Chee Ip.