EC-FOUNDER WINS SOLE DISTRIBUTION RIGHTS FOR INTERWISE ECP IN CHINA * * * *

LEADING CHINA'S IT MOVE TOWARDS INDUSTRIALIZATION AND INTERNATIONALIZATION

(April 11, 2002, Hong Kong) – China's leading Internet software technology, solutions and service provider, EC-Founder (Holdings) Company Limited ("EC-Founder") (Stock code: 618) announced that it has been appointed by Interwise as the sole distributor for its Enterprise Communication PlatformTM (ECP) in China.

Mr. Ricky Lei, President of EC-Founder, said, "In view of China's accession to WTO, enterprises will need to improve their operational efficiencies to cope and keep pace with the highly competitive global market environment. Interwise ECP provides the comprehensive solutions that will help these organizations to enhance their productivity and maintain their market competitiveness."

Interwise ECP is the first and only single platform that boasts the ability to support five different interactive modules through a single platform, to allow real-time collaboration, communication and eLearning. The five interactive modules include iMentoring, iMeeting, iClass, iSeminar and iCast. This single platform allows businesses to streamline their demands for different information technology requirements and communications, with lower system costs. It also increases the efficiency of enterprise and human resource applications and strengthens both the internal and external communications of an enterprise.

This single "five-in-one" Interwise platform is scalable and reliable, boasting flawless transmission. With its ability to support five different real-time interactive modules, Interwise ECP enables businesses to free resources which would otherwise be spent on software licensing and teleconferencing. The standard single interface also enables the different enterprises to reduce costs. The Interwise platform can be used repeatedly. It is capable of building a knowledge database with fast and easy access for the editing, safe storage, retrieval and allocation of recorded information. It also allows one-on-one transmission modes with broadcast to hundreds of recipients. The innovative "server tree" structure maximizes the allocation of communication volumes and minimizes data flow volume to ensure speedy, stable and safe communication for an audience of up to 10,000. To avoid delay and data loss on the Internet, Interwise has adopted the Interwise Expressway as its basic technology to provide customers with the fastest connection to the most reliable network.

Mr. Frank Zvi, President and CEO of Interwise, said, "We are delighted to work with EC-Founder, the leading software technology provider in the PRC, to promote and market Interwise ECP in the country. Leveraging EC-Founder's extensive nationwide distribution network, we will be able to rapidly introduce our products to clients throughout China, to provide cost-effective real-time communication solutions."

Interwise is known in the international market as the foremost real-time enterprise communication solutions provider. Products are marketed through a direct sales force, distributors, value-added resellers and systems integration providers, among others. Its products are currently available in over 20 countries.

Mr. Ricky Lei stated, "As the business partner of the premier real-time enterprise communication solutions provider for over 2,000 multi-national firms, EC-Founder will provide comprehensive training to its distribution agents enabling the effective promotion of solutions to customers in the various industries including education and information technology in the major high economic growth provinces and cities in China."

EC-Founder not only employs in-house sales and marketing staff, but also benefits from an extensive sales and distribution network consisting of distribution agents, direct sales agents and distributors covering China's high economic growth provinces and cities. This network which includes Beijing, Shanghai and Guangzhou, promotes its self-developed advanced Internet software technology products and services as well as other leading products from well-known suppliers around the world."

Mr. Lei concluded, "Winning the sole distribution rights means that we will further expand our software market on the Mainland. Riding on the international stature of our partner, we will also gain international exposure, thus leading China's IT industry towards greater industrialization and globalization."

About EC-Founder (Holdings) Company Limited

EC-Founder is an Internet software technology, solutions and services provider in the PRC. The Company's business covers four major areas – network securities products and solutions, geographic intelligence systems, e-finance and enterprise application platforms. The Company is committed to providing high quality, customer-oriented and technology-led services and solutions.

About Interwise

Interwise assists organizations in addressing the communication challenges resulting from the constantly changing business environment of global marketplaces and dispersed capital. The Interwise Enterprise Communication Platform is a single platform for live collaboration, communication and eLearning. It is the partner of choice for 2000 companies around the world. It maintains a presence in more than 20 countries through a direct sales force, distributors, value-added resellers and system integrators.

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