



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 136)

The Company obtained on 26 September 2006 Disclosure of Interest Forms filed pursuant to Part XV of the Securities and Futures Ordinance notifying that Mr. Chim and his controlled corporation, Golden Mount increased its shareholding interest in the Company to 104,100,000 Shares. The aggregate shareholding interests of the Directors and Mr. Chim and Golden Mount is approximately 79.72% of the total issued share capital of the Company, thereby resulting in the public float below 25% as required under Rule 13.32(1) of the Listing Rules.

Shareholders of the Company and investors are advised to exercise caution when dealing in the Shares.

Mascotte Holdings Limited (the “Company”) obtained from the website of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) on 26 September 2006 Disclosure of Interest Forms (the “DI Forms”) filed pursuant to Part XV of the Securities and Futures Ordinance notifying that Mr. Chim Pui Chung (“Mr. Chim”) and his controlled corporation, Golden Mount Limited (“Golden Mount”) increased its shareholding interest (“Shareholding Increase”) in the Company to 104,100,000 shares (“Shares”) of the Company. To the best of the knowledge and belief of the directors of the Company (the “Directors”) and based on the information set out in the DI Forms, the current shareholding structure of the Company is set out as follows:

	<i>Number of Shares</i>	<i>approximate %</i>
Directors (<i>note 1</i>)	233,916,000	55.17%
Mr. Chim (<i>note 2</i>)	104,100,000	24.55%
Other public shareholders	85,984,100	20.28%
Total	424,000,100	100%

Notes:

- (1) Among the 233,916,000 Shares, 193,340,000 Shares are held by Honeyard Corporation, the entire issued share capital of which is held by The Honeyard Trust, a discretionary trust of which the family members of Ms. Chan Oi Ling, Maria Olimpia, Chairperson of the Company and an executive Director, are discretionary beneficiaries.
- (2) Based on the information set out in the DI Forms, the 104,100,000 shares are held by Golden Mount, a corporation controlled by Mr. Chim.

Honeyard Corporation is the controlling shareholder of the Company while Mr. Chim and Golden Mount became substantial shareholders of the Company as a result of the Shareholding Increase. The aggregate shareholding interests of the Directors and Mr. Chim and Golden Mount is approximately 79.72% of the total issued share capital of the Company, thereby resulting in the public float below 25% as required under Rule 13.32(1) of the Rules Governing the Listing of Securities (“Listing Rules”) on the Stock Exchange.

The Company is considering steps to restore the public float of the Company. Further announcement will be made on restoration of the public float as and when appropriate.

Shareholders of the Company and investors are advised to exercise caution when dealing in the Shares.

On behalf of the Board
Mascotte Holdings Limited
Lam Yu Ho, Daniel
Managing Director

Hong Kong, 26 September 2006

As at the date of this announcement, the Board comprises Ms. Chan Oi Ling, Maria Olimpia (Chairperson) and Mr. Lam Yu Ho, Daniel (Managing Director), Mr. Cheng Lok Hing, Mr. Cheng Chun Kit and Ms. Ji Hong as executive Directors, Mr. Wong Yui Leung, Larry, Mr. Lui Wai Shan, Wilson and Mr. Cheung Ngai Lam as independent non-executive Directors.