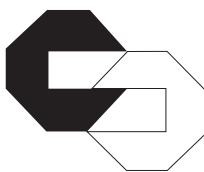


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SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

(the "Company")

首長寶佳集團有限公司

(Incorporated in Hong Kong Special Administrative Region with limited liability)

EXCEPTIONAL TURNOVER MOVEMENT

The directors of the Company have noted the recent increase in the trading volume of the shares in the Company and wish to state that except as disclosed below, the directors of the Company are not aware of any reason for such increase.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The directors (the "Directors") of the Company have noted the recent increase in the trading volume of the shares in the Company and wish to state that except as disclosed below, the Directors are not aware of any reason for such increase.

The Directors wish to state that there was a transaction in respect of an acquisition by a purchaser of certain equity interests in Online Investments Limited, a 71.8% owned subsidiary of the Company, from a vendor with a partial consideration of approximately 37 million shares in the Company paid by the purchaser and the transfer of such number of shares is completed as the date hereof.

Save and except the aforesaid, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither are the Directors aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
Tong Yihui
Managing Director

Hong Kong, 26th March, 2003