



首長四方(集團)有限公司
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**

(Incorporated in Bermuda with limited liability)



首長科技集團有限公司
**SHOUGANG CONCORD TECHNOLOGY
HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability)



首長寶佳集團有限公司
**SHOUGANG CONCORD CENTURY
HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability)

**JOINT ANNOUNCEMENT
CHANGE OF DIRECTORATE**

The boards of directors of Shougang Concord Grand (Group) Limited (“Shougang Grand”), Shougang Concord Technology Holdings Limited (“Shougang Technology”) and Shougang Concord Century Holdings Limited (“Shougang Century”) jointly announce that:

- (i) Mr. Luo Zhenyu resigned as a director of Shougang Grand with effect from 29th April, 2003;
- (ii) Mr. Luo Zhenyu was appointed a director and the Vice President of Shougang Technology with effect from 29th April, 2003; and
- (iii) Ms. Cheng Xiaoyu was appointed the Deputy Managing Director of Shougang Century with effect from 29th April, 2003.

The directors of Shougang Grand would like to express their thanks to Mr. Luo for his past contributions. The directors of Shougang Technology and Shougang Century welcome Mr. Luo and Ms. Cheng to the respective boards.

By order of the Board
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**
Li Shaofeng
Managing Director

By order of the Board
**SHOUGANG CONCORD TECHNOLOGY
HOLDINGS LIMITED**
Yu Jian
President

By order of the Board
**SHOUGANG CONCORD CENTURY
HOLDINGS LIMITED**
Tong Yihui
Managing Director