



首長四方(集團)有限公司
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**

(Incorporated in Bermuda with limited liability)



首長科技集團有限公司
**SHOUGANG CONCORD TECHNOLOGY
HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability)



首長寶佳集團有限公司
**SHOUGANG CONCORD CENTURY
HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability)

**JOINT ANNOUNCEMENT
CHANGE OF DIRECTORATE**

The boards of directors of Shougang Concord Grand (Group) Limited (“Shougang Grand”), Shougang Concord Technology Holdings Limited (“Shougang Technology”) and Shougang Concord Century Holdings Limited (“Shougang Century”) jointly announce that:–

- (i) Ms. Cheng Xiaoyu and Mr. Chen Zheng were appointed directors of Shougang Grand with effect from 6th January, 2004;
- (ii) Mr. Yuan Wenxin was appointed a director of Shougang Technology with effect from 6th January, 2004; and
- (iii) Ms. Cheng Xiaoyu resigned as a deputy managing director of Shougang Century with effect from 6th January, 2004.

The boards of directors of Shougang Grand and Shougang Technology welcome the new directors to the respective boards.

By order of the Board
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**
Cao Zhong
Vice Chairman

By order of the Board
**SHOUGANG CONCORD TECHNOLOGY
HOLDINGS LIMITED**
Cao Zhong
Chairman

By order of the Board
**SHOUGANG CONCORD CENTURY
HOLDINGS LIMITED**
Cao Zhong
Chairman

Hong Kong, 6th January, 2004