



首長國際企業有限公司
**SHOUGANG CONCORD
INTERNATIONAL ENTERPRISES
COMPANY LIMITED**

(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)



首長寶佳集團有限公司
**SHOUGANG CONCORD CENTURY
HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability)
(Stock Code: 103)



首長四方(集團)有限公司
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**

(Incorporated in Bermuda with limited liability)
(Stock Code: 730)



首長科技集團有限公司
**SHOUGANG CONCORD TECHNOLOGY
HOLDINGS LIMITED**

(Incorporated in Hong Kong with limited liability)
(Stock Code: 521)

**JOINT ANNOUNCEMENT
RESIGNATION OF DIRECTORS**

The boards of directors of Shougang Concord International Enterprises Company Limited (“Shougang International”), Shougang Concord Grand (Group) Limited (“Shougang Grand”), Shougang Concord Century Holdings Limited (“Shougang Century”) and Shougang Concord Technology Holdings Limited (“Shougang Technology”) jointly announce that:

- (i) Mr. Li Shaofeng (“Mr. Li”) resigned as Managing Director of Shougang Grand with effect from 13th April, 2004; and
- (ii) Ms. Xu Xianghua (“Ms. Xu”) resigned as a Director of each Shougang International, Shougang Grand, Shougang Century and Shougang Technology with effect from 13th April, 2004.

Both Mr. Li and Ms. Xu resigned from the relevant boards due to their other engagements. Both Mr. Li and Ms. Xu confirmed that there is no matter relating to his/her resignation that needs to be brought to the attention of the shareholders of any relevant companies.

The directors of Shougang International, Shougang Grand, Shougang Century and Shougang Technology would like to express their thanks to Mr. Li and Ms. Xu for their past contributions to the relevant boards.

By order of the Board
**SHOUGANG CONCORD
INTERNATIONAL ENTERPRISES
COMPANY LIMITED**
Cao Zhong
Managing Director

By order of the Board
**SHOUGANG CONCORD CENTURY
HOLDINGS LIMITED**
Cao Zhong
Chairman

By order of the Board
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**
Cao Zhong
Vice Chairman

By order of the Board
**SHOUGANG CONCORD TECHNOLOGY
HOLDINGS LIMITED**
Cao Zhong
Chairman

Hong Kong, 13th April, 2004

As at the date of this announcement, the respective boards of Shougang International, Shougang Grand, Shougang Century and Shougang Technology comprise of the following directors:–

Shougang International

Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Managing Director), Mr. Chen Zhouping (Deputy Managing Director), Mr. Zhang Wenhui (Deputy Managing Director), Mr. Tsoi Wai Kwong, Mr. Ip Tak Chuen, Edmond, Mr. Leung Shun Sang, Tony, Mr. Lai Kam Man, David (Independent Non-executive Director) and Ms. Choy Hok Man, Constance (Independent Non-executive Director)

Shougang Grand

Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Vice Chairman), Ms. Cheng Xiaoyu, Mr. Chen Zheng, Mr. Wang Tian, Mr. Leung Shun Sang, Tony, Mr. Tam King Ching, Kenny (Independent Non-executive Director) and Ms. Choy Hok Man, Constance (Independent Non-executive Director)

Shougang Century

Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony, Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Lai Kam Man (Independent Non-executive Director) and Mr. Yip Kin Man, Raymond (Independent Non-executive Director)

Shougang Technology

Mr. Cao Zhong (Chairman), Mr. Yu Jian (President), Mr. Luo Zhenyu (Vice President), Mr. Chen Jang Fung, Mr. Tse Chun Sing, Mr. Yuan Wenxin, Mr. Leung Shun Sang, Tony, Mr. Chan Wah Tip, Michael (Independent Non-executive director), Mr. Liu Wei (Independent Non-executive director) and Ms. Choy Hok Man, Constance (Independent Non-executive director)