

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



# SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

## 首長寶佳集團有限公司

(the "Company")

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

### CONNECTED TRANSACTION TENANCY AGREEMENT

The board of directors of the Company (the "Board") announces that on 11th January, 2005, tenancy agreement in respect of the office has been entered into as detailed herebelow. The tenancy agreement constitutes connected transaction for the Company under Rule 14A.32 of the Listing Rules.

The Board announces that tenancy agreement in respect of the following office has been entered into as detailed herebelow:

The principal terms of the tenancy agreement are summarized as follows:-

Date of agreement:	11th January, 2005
Landlord:	Billioncorp Development Limited, an indirect wholly-owned subsidiary of Shougang Holding (Hong Kong) Limited ("Shougang Holding"), a substantial shareholder of the Company
Tenant:	Gold Regal Limited, a wholly-owned subsidiary of the Company
Premises:	Portion of the 5th Floor of Bank of East Asia Harbour View Centre, 51-57 Gloucester Road, Wanchai, Hong Kong with an aggregate gross floor area of approximately 6,000 square feet
Lease Term:	12 months commencing from 1st January, 2005 and expiring on 31st December, 2005
Rent:	Monthly rental of HK\$90,000 (exclusive of rates and management fees) payable monthly in advance
Total rent payable:	HK\$1,080,000
Use:	As office of the tenant

The terms of the tenancy agreement were reached on an arms-length basis with reference to the prevailing market rents for the adjacent properties quoted by certain property agents. The Board, including the independent non-executive directors, is of the opinion that the terms of the tenancy agreement are agreed on normal commercial terms and are fair and reasonable and it is the interests of the Company to enter into the tenancy agreement.

## **CONNECTED TRANSACTION**

The Company is an investment holding company and its subsidiaries are principally engaged in the manufacturing of steel cords and the processing and trading of copper and brass products.

As at the date hereof, the Company is deemed to be held as to approximately 42% (in which approximately 14% is beneficially held) by Shougang Holding. Under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"), Shougang Holding is a substantial shareholder of the Company and is defined as a connected person of the Company. As the total rent payable under the tenancy agreement, being HK\$1,080,000, is more than 0.1% but less than 2.5% of each of the applicable percentage ratios (other than the profits ratio), and the total consideration is more than HK\$1,000,000, the aforesaid tenancy agreement constitutes connected transaction for the Company under Rule 14A.32 of the Listing Rules. The Company is required to disclose details of the tenancy agreement by way of a press announcement and by inclusion in the next annual report of the Company as set out in Rules 14A.45 to 14A.47 of the Listing Rules.

By order of the Board  
**Shougang Concord Century Holdings Limited**  
**Li Shaofeng**  
*Managing Director*

Hong Kong, 12th January, 2005

As at the date of this announcement, the Board comprises the following directors:

*Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony, Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Chen, Kelvin Siu Min (Independent Non-executive Director) and Mr. Hui, Hung Stephen (Independent Non-executive Director).*