



首長寶佳集團有限公司

Shougang Concord Century Holdings Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 103)

**DISCLOSURE PURSUANT TO RULES 13.13 AND 13.15
OF THE LISTING RULES**

This announcement is made pursuant to Rules 13.13 and 13.15 of the Listing Rules to disclose details of the relevant advance to an entity by the Group which exceeded 8% of the Company's Market Capitalization.

This announcement is made by **SHOUGANG CONCORD CENTURY HOLDINGS LIMITED** ("the Company"), in compliance with Rules 13.13 and 13.15 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

As at 6th December 2005 (the "Relevant Date"), there were 1,026,066,556 shares of the Company (each a "Share") in issue. Based on the average closing price of HK\$0.44 per Share for the five business days immediately preceding the Relevant Date, the market capitalization of the Company (the "Market Capitalization") was approximately HK\$451,469,284 as at the Relevant Date.

According to the latest management accounts as at 30th November 2005 of the Company and its subsidiaries (the "Group"), trade receivables (the "Trade Receivables") from a customer of the Group, Giti Tire (China) Investment Company Limited, a tire manufacturer in the People's Republic of China (the "Customer"), amounted to approximately HK\$45,124,699 as at the Relevant Date, which equals to approximately 10% of the Market Capitalization as at the Relevant Date. Under Rules 13.13 and 13.15 of the Listing Rules, the Company's general disclosure obligation of certain particulars of the Trade Receivables as prescribed under Rule 13.15 arose.

The Trade Receivables arose from sales of steel cord products to the Customer, the ordinary course of business of the Group. The Customer is an independent third party not connected with the directors, chief executives and substantial shareholders of the Company or any of its subsidiaries or an associate of any of them. The Trade Receivables are unsecured and interest free and with payment terms of approximately 60 days.

By order of the Board
Shougang Concord Century Holdings Limited
Li Shaofeng
Managing Director

Hong Kong, 6th December 2005

As at the date of this announcement, the Board comprises the following directors:

Mr. Cao Zhong (Chairman), Mr. Li Shaofeng (Managing Director), Mr. Tong Yihui (Deputy Managing Director), Mr. Leung Shun Sang, Tony, Mr. Tang Cornor Kwok Kau (Deputy Managing Director), Mr. Yip Kin Man, Raymond (Independent Non-executive Director), Mr. Law, Yui Lun (Independent Non-executive Director) and Mr. Chu, Kwok Tsu Gilbert (Independent Non-executive Director).

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.