



Global Flex Holdings Limited
佳邦環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 471)

**NET OPERATING RESULTS ANNOUNCEMENT FOR SIX MONTHS ENDED
30 JUNE 2006 FOR DISCLOSURE OF INFORMATION SIMULTANEOUSLY BY
HOLDING COMPANY IN TAIWAN AND IN HONG KONG**

Global Flex Holdings Limited announces that its unaudited consolidated net operating profit for the six months ended 30 June 2006 as extracted from the unaudited consolidated management accounts of the Company was approximately USD4,623,847.

The interim results of the Company may or may not have change to the unaudited consolidated net operating profit of the Company presented in this announcement.

Shareholders of the Company and investors should exercise caution when dealing in the shares of the Company.

Global Flex Holdings Limited (the “Company”) is a subsidiary of Vertex Precision Electronics Inc. (the “Holding Company”), a company listed on the Greta Securities Market of the Republic of China, which is holding approximately 93.28% in Century Champion Group Limited which in turn is holding approximately 51.57% in the issued share capital of the Company. In addition, Chia-Tung Investment Co. Ltd. (a subsidiary of the Holding Company which is owned as to 99.97% of the equity interest by the Holding Company) is interested in approximately 6.72% of the equity interests in Century Champion Group Limited. The Holding Company is therefore deemed to be interested in approximately 51.57% of the equity interests in the Company, as at 31 August 2006. Meanwhile, Global Flex (Suzhou) Co. Ltd (the “Global Flex (Suzhou)”), the principal activity of which includes the design, manufacture and sales of flexible/rigid printed circuit boards, and Forever Jade Electronics (Suzhou) Co. Ltd (the “Forever Jade (Suzhou)”), the principal activity of which includes the production and assembly of printed circuit boards, are indirectly wholly owned subsidiaries of the Company. Forever Jade (Suzhou) has started operation since June 2006. Global Flex (Suzhou) and Forever Jade (Suzhou) are major subsidiaries of the Company and are contributing substantially to the Company and the Holding Company. Pursuant to the Regulations Governing Information Reporting in Listed Companies of Taiwan (the “Regulations”), the Holding Company will have to issue on or before 31 August 2006 separately on sub-group level on behalf of each of its subsidiaries with substantial contribution a net operating results announcement for the six months ended 30 June 2006 with Taiwan Stock Exchange Corporation. As a result, the consolidated net operating results

of the Company, which has consolidated the operating results of Global Flex (Suzhou) & Forever Jade (Suzhou), will be disclosed separately by the Holding Company in Taiwan on 31 August 2006. The purpose of this announcement is to disclose simultaneously the information about the said net operating results announcement to the Hong Kong public equivalent to the disclosure made by the Holding Company in Taiwan on behalf of the Company in order to ensure timely information to investors, in compliance with the general disclosure requirements under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The following items are required by the Regulations which are extracted from the unaudited consolidated management accounts of the Company which is yet to be approved by the board of directors and audit committee of the Company, and are equivalent to the said net operating results announcement made by the Holding Company.

1. Stock Code: 00471
2. Six months period ended: 30 June 2006

**Global Flex
Holdings Limited**

3. Consolidated net operating profit of the Company
for the six months period ended 30 June 2006 (USD): 4,623,847

The interim results of the Company may or may not have change to the unaudited consolidated net operating profit of the Company presented in this announcement.

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lin Cheng Hung, Mr. Hsu Chung and Mr. Huang Lien Tsung, three non-executive Directors, namely Mr. Lee Cheng Few, Mr. Chou Tsan Hsiung and Mr. Nguyen Duc Van, and three independent non-executive Directors, namely Mr. Wang Wei-Lin, Mr. Chow Chi Tong and Mr. Tung Tat Chiu, Michael.

By order of the Board
Global Flex Holdings Limited
Lin Cheng Hung
Chairman

Hong Kong, 31 August 2006