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## **STYLAND HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 211)

### **RESIGNATION OF DIRECTOR**

The board (“Board”) of directors (“Directors”) of Styland Holdings Limited (“Company”) announces that Mr. Ching Suet Ming has reached retirement age and has resigned as executive director of the Company with effect from 1 April 2006. In addition, Mr. Ching and the Board confirmed that there was no disagreement with each other and were not aware of any matter in relation to Mr. Ching’s resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Ching for his contributions to the Company during his service with the Company.

As at the date of this announcement, the Board consists of four executive directors, Mr. Tam Wing Fai Johnny, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Ching Suet Ming and three independent non-executive directors, Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.

By Order of the Board  
**STYLAND HOLDINGS LIMITED**  
**Wang Chin Mong**  
*Company Secretary*

Hong Kong, 31 March 2006