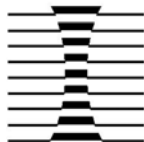


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**SHENZHEN INTERNATIONAL HOLDINGS LIMITED**

深圳國際控股有限公司\*

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 00152)**

**(the “Company”)**

**VOLUNTARY DISCLOSURE  
DISPOSAL OF SHARES IN CSG HOLDING CO., LTD.**

The Directors wish to announce that since the SGM held on 9 July 2009 and as at 24 February 2010, the Group had disposed of an aggregate of 8,075,539 CSG A Shares.

Reference is made to the circular of the Company dated 23 June 2009 (the “Circular”) in relation to the grant of the Disposal Mandate by the Shareholders to the Board to dispose of the Disposable CSG Shares. Unless otherwise defined, the capitalized terms used herein shall have the same meaning as those used in the Circular.

In the SGM held on 9 July 2009, the Shareholders had granted to the Board the Disposal Mandate.

The Directors wish to announce that since the SGM held on 9 July 2009 and as at 24 February 2010, the Group had disposed of an aggregate of 8,075,539 CSG A Shares (the “Disposal”). The Disposal had been carried out through the bidding price system on the Shenzhen Stock Exchange at an average selling price of RMB20.26 per CSG A Share. The highest and lowest selling prices per CSG A Share were RMB21.3 and RMB19.5 respectively.

As the Disposal was carried out under the bidding price system, the Directors are not aware of the identities of the buyers of such CSG A Shares. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, the Directors are not aware the buyers and the ultimate beneficial owners of the buyers are connected persons of the Company.

After the Disposal, the Group beneficially owned 99,650,342 CSG A Shares which are freely tradable on the Shenzhen Stock Exchange, representing approximately 8.15% shares in the total issued share capital of CSG.

By Order of the Board  
**Shenzhen International Holdings Limited**  
**Guo Yuan**  
*Chairman*

Hong Kong, 24 February 2010

*As at the date of this announcement, the board of directors of the Company consists of Messrs. Guo Yuan, Li Jing Qi, Liu Jun and Yang Hai as executive directors, Messrs. To Chi Keung, Simon and Wang Dao Hai as non-executive directors and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.*

*\* For identification purpose only*