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Shenzhen International Holdings Limited

深圳國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00152)

(the “Company”)

DISPOSAL OF SHARES IN CSG HOLDING CO., LTD.

The Directors wish to announce that since the Grant Date and as at 4 May 2010, the Group had disposed of an aggregate of 17,379,710 CSG A Shares. As a result of the Disposal, the Group realised a net cash amount of approximately RMB377 million (equivalent to approximately HK\$428 million) and recorded a gain before taxation of approximately HK\$82 million (equivalent to approximately RMB72 million) for the financial year ended 31 December 2009 and will record a gain before taxation of approximately HK\$305 million (equivalent to approximately RMB269 million) for the financial year ending 31 December 2010 respectively.

Reference is made to the circular of the Company dated 23 June 2009 (the “Circular”) in relation to, among other things, the grant of the Disposal Mandate by the Shareholders to the Board to dispose of the Disposable CSG Shares. Unless otherwise defined, the capitalised terms used herein shall have the same meaning as those used in the Circular.

In the SGM held on 9 July 2009 (the “Grant Date”), the Shareholders had granted to the Board the Disposal Mandate.

The Directors wish to announce that since the Grant Date and as at 4 May 2010, the Group had disposed of an aggregate of 17,379,710 CSG A Shares (the “Disposal”) and would trigger the Company’s obligations in a discloseable transaction. The Disposal had been carried out through the bidding price system on the Shenzhen Stock Exchange at an average selling price of RMB21.7 per CSG A Share. The highest and lowest selling prices per CSG A Share were RMB24.8 and RMB19.5 respectively. As a result of the Disposal, the Group realised a net cash amount of approximately RMB377 million (equivalent to approximately HK\$428 million) and recorded a gain before taxation of approximately HK\$82 million (equivalent to approximately RMB72 million) for the financial year ended 31 December 2009 and will record a gain before taxation of approximately HK\$305 million (equivalent to approximately RMB269 million) for the financial year ending 31 December 2010 respectively.

As the Disposal was carried out under the bidding price system, the Directors are not aware of the identities of the buyers of such CSG A Shares. To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, the Directors are not aware the buyers and the ultimate beneficial owners of the buyers are connected persons of the Company.

After the Disposal, the Group beneficially owned 90,346,171 CSG A Shares which are freely tradable on the Shenzhen Stock Exchange, representing approximately 7.39% shares in the total issued share capital of CSG.

By Order of the Board
Shenzhen International Holdings Limited
Guo Yuan
Chairman

Hong Kong, 4 May 2010

As at the date of this announcement, the Board consists of Messrs. Guo Yuan, Li Jing Qi, Liu Jun and Yang Hai as executive Directors, Messrs. To Chi Keung, Simon and Wang Dao Hai as non-executive Directors and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive Directors.

Note: For the purpose of this announcement, the exchange rate between HK\$ and RMB at HK\$1.00 to RMB0.88 is used.

** For identification purpose only*