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Shenzhen International Holdings Limited

深圳國際控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00152)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of Shenzhen International Holdings Limited (the “**Company**”) (the “**Board**”) hereby announces that on 28 September 2010, 286,600,000 share options (the “**Share Options**”) to subscribe for up to a total of 286,600,000 ordinary shares of HK\$0.10 each (the “**Shares**”) of the Company were granted to certain individuals (the “**Grantees**”) under the share option scheme of the Company. Details of the Share Options are as follows:

Date of grant:	28 September 2010 (the “ <b>Date of Grant</b> ”)
Exercise price of Share Options granted:	HK\$0.58 per Share
Number of Share Options granted:	286,600,000 (each Share Option shall entitle the holder thereof to subscribe for one Share)
Closing price of the Shares on the Date of Grant:	HK\$0.58 per Share
Validity period of the Share Options:	From 28 September 2010 to 27 September 2015

Vesting date of the Share Options: 40% of the Share Options granted will be vested on the date which is 24 months after the Date of Grant; another 30% of the Share Options granted will be vested on the date which is 36 months after the Date of Grant; and the remaining 30% of the Share Options will be vested on the date which is 48 months after the Date of Grant. Vesting of the Share Options is conditional, subject to the individual performance of respective Grantees and the achievement of certain performance targets of the Group.

Among the Share Options granted above, 63,500,000 Share Options were granted to the directors of the Company (the “Directors”), details of which are as follows:

<b>Name of Director</b>	<b>Position(s) held with the Company</b>	<b>Number of Share Options</b>
Mr. Guo Yuan	Executive Director and Chairman	17,900,000
Mr. Li Jing Qi	Executive Director and Chief Executive Officer	17,000,000
Mr. Liu Jun	Executive Director and Vice President	14,300,000
Mr. Yang Hai	Executive Director	14,300,000

The grant of Share Options to the above Directors has been approved by the independent non-executive Directors.

Save as disclosed herein, the Grantees are neither Director, chief executive nor substantial shareholder of the Company nor associate (as defined in the Listing Rules) of any of them.

By Order of the Board  
**Shenzhen International Holdings Limited**  
**Guo Yuan**  
*Chairman*

Hong Kong, 28 September 2010

*As at the date of this announcement, the Board consists of Messrs. Guo Yuan, Li Jing Qi, Liu Jun and Yang Hai as executive directors, Messrs. To Chi Keung, Simon and Wang Dao Hai as non-executive directors and Messrs. Leung Ming Yuen, Simon, Ding Xun and Nip Yun Wing as independent non-executive directors.*