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太和控股有限公司
TAI UNITED HOLDINGS LIMITED
(incorporated in Bermuda with limited liability)
(Stock code: 718)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

海通國際
HAITONG

The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 30 December 2016.

Reference is made to the announcement of Tai United Holdings Limited (the "**Company**") dated 15 December 2016 (the "**Announcement**") in relation to the Placing. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that the conditions set out in the Placing Agreement have been fulfilled and the Placing was completed on 30 December 2016 in accordance with the terms and conditions of the Placing Agreement. A total of 300,000,000 Placing Shares have been successfully placed by the Placing Agent to not fewer than six (6) Placees at the Placing Price of HK$1.20 per Placing Share pursuant to the Placing Agreement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties. None of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company as a result of the Placing.

The net proceeds from the Placing received by the Company, after deducting all related costs, fees, expenses and commission, amount to approximately HK$358.17 million. It is expected that the net proceeds will be utilised as general working capital of the Group and for financing future acquisitions should such investment opportunities arise.

CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company immediately upon completion of the Placing:

Shareholders/directors	**Immediately before completion of the Placing**		**Immediately upon completion of the Placing**	
	Number of Shares	*Approximate percentage*	*Number of Shares*	*Approximate percentage*
Dr. Liu Hua *(Note 1)*	50,000,000	1.11%	50,000,000	1.04%
Mr. Sang Kangqiao *(Note 2)*	1,080,000	0.02%	1,080,000	0.02%
Tai He Financial Group Limited *(Note 3)*	2,614,929,222	58.07%	2,614,929,222	54.44%
TAI Capital LLC *(Note 4)*	597,951,520	13.28%	597,951,520	12.45%
Sub-total	3,263,960,742	72.48%	3,263,960,742	67.95%
Public-Placees	–	0%	300,000,000	6.25%
Public-other Shareholders	1,239,316,566	27.52%	1,239,316,566	25.80%
Total	4,503,277,308	100.00%	4,803,277,308	100.00%

Note:

1. Dr. Liu Hua is an executive Director of the Company.
2. Mr. Sang Kangqiao is the legal representative and director of a PRC subsidiary of the Company.
3. Tai He Financial Group Limited is wholly-owned by Mr. Chua Hwa Por.
4. TAI Capital LLC is wholly-owned by Mr. Chua Hwa Por.

By Order of the Board
Tai United Holdings Limited
Dr. Meng Zhaoyi
Chairman and chief executive officer

Hong Kong, 30 December 2016

As at the date of this announcement, the Board comprises Dr. Meng Zhaoyi, Mr. Xu Ke, Mr. Ye Fei, Dr. Liu Hua, Mr. Chen Weisong and Mr. Wang Qiang as executive Directors, and Mr. Mao Kangfu, Dr. Gao Bin and Ms. Liu Yan as independent non-executive Directors.