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INNOMAXX BIOTECHNOLOGY GROUP LIMITED

創富生物科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

RESULTS OF THE SPECIAL GENERAL MEETING

The Board is pleased to announce that at the SGM held on 25 October 2006, the resolutions in relation to approving the increase in authorised share capital of the Company, the Acquisition and the Placing were duly passed by the Independent Shareholders by way of poll.

References are made to the announcements of the Company dated 10 July 2006, 10 August 2006 and 27 September 2006 respectively and the circular of the Company dated 9 October 2006 (the "Circular") in relation to, amongst others, the increase in authorised share capital of the Company, the Acquisition and the Placing. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context otherwise requires.

The Board is pleased to announce that at the SGM held on 25 October 2006, the resolutions in relation to approving the increase in authorised share capital of the Company, the Acquisition and the Placing were duly passed by the Independent Shareholders (the "Resolutions") by way of poll.

As at the date of the SGM, the total number of Shares in issue was 2,471,812,853 Shares. VisionTech International Limited and its associates, which held 7,100,000 Shares as at the date of the SGM, had abstained from voting on the Resolutions at the SGM. The remaining 2,464,712,853 Shares were held by the Independent Shareholders who were entitled to attend and vote for and against the Resolutions at the SGM. No Shareholder was required to vote only against the Resolutions at the SGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as scrutineer of the vote-taking at the SGM. The poll results in respect of the Resolutions are as follows:

Ordinary resolutions	For		Against	
	Number of Shares	%	Number of Shares	%
1. To approve the increase in authorised share capital of the Company	1,054,480,700	100	0	0
2. To approve the Formal Acquisition Agreement and the transactions contemplated thereunder	1,054,480,700	100	0	0
3. To approve the Placing Agreement and the transactions contemplated thereunder	1,054,480,700	100	0	0

Notes:

- The full text of the ordinary resolutions proposed at the SGM was set out in the notice of the SGM dated 9 October 2006, a copy of which is set out in the Circular.
- The number of votes and percentage is based on the total number of Shares held by the Independent Shareholders who voted at the SGM in person or by proxy.

As more than 50% votes were casted in favor of the above Resolutions, each of the Resolutions was duly passed as an ordinary resolution of the Company.

As at the date of this announcement, the Board of the Company comprises Mr. Cai Yuan and Mr. Luk Kin Peter Joseph as executive Directors and Dr. Tang Tin Sek, Mr. Lee Kwan Hung and Mr. Poon Chiu Kwok as independent non-executive Directors.

By Order of the Board
INNOMAXX Biotechnology Group Limited
Luk Kin Peter Joseph
Deputy Chairman & Chief Executive Officer

25 October 2006, Hong Kong

* For identification purpose only