



## **INNOMAXX BIOTECHNOLOGY GROUP LIMITED**

**創富生物科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00340)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the "Board") of INNOMAXX Biotechnology Group Limited (the "Company") regrets to announce that Mr. Poon Chiu Kwok has tendered his resignation with effect from 8 November 2006 as an independent non-executive director and ceased to be a member of each of the remuneration committee and the audit committee of the Company due to personal reason.

Mr. Poon has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

Upon the resignation of Mr. Poon, the Board includes only two independent non-executive directors. Pursuant to Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, every board of directors of a listed issuer must include at least three independent non-executive directors. Accordingly, the Company will endeavour to look for a candidate to fill the casual vacancy within three months from the date hereof following the resignation of Mr. Poon as an independent non-executive director of the Company.

The Board wishes to express its sincere gratitude to Mr. Poon for his contribution to the Company during the tenure of his office.

By Order of the Board  
**INNOMAXX Biotechnology Group Limited**  
**Luk Kin Peter Joseph**  
*Deputy Chairman & Chief Executive Officer*

8 November 2006, Hong Kong

*As at the date of this announcement, the Board comprises Mr. Cai Yuan and Mr. Luk Kin Peter Joseph as Executive Directors and Dr. Tang Tin Sek and Mr. Lee Kwan Hung as Independent Non-executive Directors.*

\* *For identification purpose only*