



THE KOWLOON MOTOR BUS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Board of Directors of The Kowloon Motor Bus Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Rafael Hui Si-yan, GBS, JP, as a Director of the Company and of its subsidiary companies, The Kowloon Motor Bus Company (1933) Limited and Long Win Bus Company Limited, with effect from 1 February 2004.

By order of the Board
Lana Woo
Company Secretary

Hong Kong, 1 February 2004

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.