



GZI Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code: 405)

Managed by GZI REIT Asset Management Limited

CHANGE OF REGISTERED OFFICE

The board of directors (“Board”) of GZI REIT Asset Management Limited (“Company”) hereby announces that the registered office of the Company has been changed to 24th Floor, Yue Xiu Building, 160 Lockhart Road, Wanchai, Hong Kong with effect from 14th February 2006.

As at the date of this announcement, the Board is comprised of 6 directors, of which 2 are Executive Directors, namely Messrs. Liang Ningguang and Liu Yongjie, one is Non-Executive director Mr. Liang Youpan and 3 are Independent Non-Executive Directors, namely Messrs. Chan Chi On, Derek, Lee Kwan Hung, Eddie and Chan Chi Fai, Brian.

By order of the Board
GZI REIT Asset Management Limited
Yu Tat Fung
Company Secretary

Hong Kong, 16th February, 2006