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ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1064)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO A VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION

The Company has applied to the Stock Exchange for extension of the deadline for despatch of the circular in relation to a very substantial acquisition and connected transaction from 7th January, 2005 to 21st January, 2005.

Reference is made to the announcement of Zhong Hua International Holdings Limited (the “Company”) dated 16th December, 2004 (the “Announcement”) in relation to a very substantial acquisition and connected transaction regarding the proposed acquisition of the remaining 19.1% equity interest in a subsidiary. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

In compliance with Rule 14.38 and Rule 14A.49 of the Listing Rules, the circular in relation to the Acquisition (the “Circular”) is required to be sent to the Shareholders within 21 days after publication of the Announcement, which is, on or before 7th January, 2005.

As additional time is required for preparing certain financial information for inclusion in the Circular, the Company has applied to the Stock Exchange for extension of the deadline for despatch of the Circular to 21st January, 2005.

As at the date of this announcement, the board of Directors comprises Mr. Ho Tsam Hung, Mr. Ho Pak Hung and Mr. Ho Kam Hung who are executive Directors, and Mr. Zhang Jie, Mr. Young Kwok Sui and Mr. Ng Kin Sun who are independent non-executive Directors.

By Order of the Board
Zhong Hua International Holdings Limited
Ho Tsam Hung
Chairman

Hong Kong, 6th January, 2005

* *For identification purpose only*

*Please also refer to the published version of this announcement in
China Daily and Hong Kong Economic Times.*