



# ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司\*

*(Incorporated In Bermuda with limited liability)*

(Stock Code: 1064)

## CHANGE IN DIRECTORSHIPS

The board of directors (the “Board”) of Zhong Hua International Holdings Limited (the “Company”) is pleased to announce that with effect from 17 May 2005:

- (1) Mr. Yang Jia Jian has been appointed as an executive director of the Company;
- (2) Ms. Yeung Mo Sheung, Ann has been appointed as a non-executive director of the Company;
- (3) Mr. Wong Ting Kon has been appointed as an independent non-executive director and a member of the Audit Committee of the Company;
- (4) Mr. Ho Pak Hung has resigned as an executive director of the Company; and
- (5) Mr. Zhang Jie has resigned as an independent non-executive director and a member of the Audit Committee of the Company.

### **Appointment of Executive Director**

Mr. Yang Jia Jian, aged 40, holds a Bachelor degree in Economics from a university in China. Mr. Yang has over 18 years’ experience in project management.

In the last three years prior to his appointment, Mr. Yang has not held any position with the Company or other members of the Company’s group and has not held any directorships in any other listed companies.

Mr. Yang has not entered into any service contract with the Company nor is he appointed for any specific length of services of the Company, and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s Bye-laws. The remuneration of Mr. Yang as determined by the Board is HK\$20,000 per month.

Mr. Yang does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interest in the shares of the Company within the meanings of Part XV of the Securities and Futures Ordinance.

### **Appointment of Non-executive Director**

Ms. Yeung Mo Sheung, Ann, aged 40, holds a Bachelor degree of Retail Marketing with Honours and a prize winner of Gordon Walker Memorial Prize from the Manchester Metropolitan University, United Kingdom and a Diploma in marketing from the Chartered Institute of Marketing In United Kingdom. She pursued her further study on legal course and has been awarded a Diploma in Legal Practice by the

Manchester Metropolitan University, United Kingdom in 1998 and is presently a Solicitor of Messrs. Peter W.K. Lo & Co., a legal firm in Hong Kong. She currently holds independent non-executive directorship in Macau Success Limited (Stock code: 487).

In the last three years prior to her appointment, Ms. Yeung has not held any position with the Company or other members of the Company's group. Save as disclosed above that Ms. Yeung holds independent non-executive directorship in Macau Success Limited since March 2004, she has not held any directorships in any other listed companies in the last three years prior to her appointment.

Ms. Yeung has not entered into any service contract with the Company nor is she appointed for any specific length of services of the Company, and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's Bye-laws. The remuneration of Ms. Yeung as determined by the Board is HK\$140,000 per annum.

She does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, she does not have any interest in the shares of the Company within the meanings of Part XV of the Securities and Futures Ordinance.

### **Appointment of Independent Non-Executive Director**

Mr. Wong Ting Kon, aged 34, holds a Bachelor degree in Commerce from University of Windsor, Canada. He is a Certified Public Accountant (Practising) of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. He is currently a Partner of Chan Wong & Company C.P.A.

In the last three years prior to his appointment, Mr. Wong has not held any position with the Company or other members of the Company's group and has not held any directorships in any other listed companies.

Mr. Wong has not entered into any service contract with the Company nor is he appointed for any specific length of services of the Company, and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's Bye-laws. The remuneration of Mr. Wong as determined by the Board is HK\$140,000 per annum.

He does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interest in the shares of the Company within the meanings of Part XV of the Securities and Futures Ordinance.

### **Resignation of Executive Director**

Mr. Ho Pak Hung has resigned as an executive director of the Company with effect from 17 May 2005 due to personal reason. Mr. Ho confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

### **Resignation of Independent Non-Executive Director**

In addition, Mr. Zhang Jie has resigned as an independent non-executive director and a member of the Audit Committee of the Company with effect from 17 May 2005 due to personal reason. Mr. Zhang confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Yang, Ms. Yeung and Mr. Wong on their appointment and thank Mr. Ho and Mr. Zhang for their valuable contributions to the Company.

By Order of the Board  
**Zhong Hua International Holdings Limited**  
**Ho Tsam Hung**  
*Chairman*

Hong Kong, 13 May 2005

*As at the date of announcement, the Board comprises Mr. Ho Tsam Hung, Mr. Ho Pak Hung and Mr. Ho Kam Hung as executive directors and Mr. Young Kwok Sui, Mr. Ng Kin Sun and Mr. Zhang Jie as independent non-executive directors.*

\* *For identification purpose only*

*Please also refer to the published version of this announcement in  
Hong Kong Economic Times and China Daily.*