



ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1064)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Zhong Hua International Holdings Limited (“the Company”) is pleased to announce the appointment of Mr. Lawrence K. Tam and Ms. Wong Miu Ting, Ivy as independent non-executive directors of the Company with effect from 15 December 2005. Contemporaneously, Mr. Tam and Ms. Wong were appointed as members of the Audit Committee of the Company. The Board considers that Ms. Wong possesses the appropriate professional qualifications and related financial management expertise as required under Rule 3.10(2) of the Listing Rules.

Lawrence K. Tam, aged 61, is a seasoned banking and finance professional. He is a member of The Institute of Chartered Secretaries and Administrators, the United Kingdom, and holds a Post-Graduate Diploma in Management Studies from the University of Hong Kong and completed the Pacific Rim Bankers Program at the University of Washington, Seattle, the United States of America.

Mr. Tam has been in the banking and finance field for over 25 years. He had served at senior management levels for a number of major international banks with regional involvement in investment banking, project financing, corporate banking, and structured financing. In addition, Mr. Tam also has extensive experience in corporate finance, mergers and acquisitions, and joint ventures projects in the Greater China region.

Ms. Wong Miu Ting Ivy, aged 44, holds a Bachelor Degree in Accounting and Financial Management from Loughborough University of Technology, England. She is a Certified Public Accountant (Practising) of The Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. Ms. Wong has over 20 years of experience in auditing and business advisory. She also has experience in the IPOs of various companies and has been providing financial advisory services to listed companies in relation to accounting, internal control and financial matters.

Both Mr. Tam and Ms. Wong are appointed for a term of one year and are subject to rotation and re-election at the forthcoming annual general meeting of the Company in accordance with the provisions of the bye-laws of the Company. Mr. Tam and Ms. Wong will be respectively entitled to receive a fee of HK\$180,000 upon completion of their terms of service, such fees of which are determined with reference to their experience, duties and responsibilities to be contributed during their tenure and market benchmark.

As at the date of this announcement and save as disclosed above, both Mr. Tam and Ms. Wong do not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company, and do not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

By Order of the Board
Ho Kam Hung
Executive Director

Hong Kong, 14 December 2005

As at the date of this announcement, the board of directors of the Company comprises: (i) Messrs. Ho Tsam Hung, Ho Kam Hung and Yang Jia Jian as executive directors; (ii) Ms. Lam Kuo and Yeung Mo Sheung, Ann as non-executive directors; and (iii) Messrs. Young Kwok Sui and Wong Ting Kon as independent non-executive directors.

** For identification purpose only*

*Please also refer to the published version of this announcement in
China Daily and Hong Kong Economic Times.*