



PACIFIC PLYWOOD HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 767)

ANNUAL GENERAL MEETING HELD ON 16 JUNE 2006 – POLL RESULTS

Pacific Plywood Holdings Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the annual general meeting (the “AGM”) held on 16 June 2006 as follows:–

Resolutions proposed at the AGM		Number of Votes (%)*	
		For	Against
1	To receive and consider the audited accounts and the directors’ report and auditor’s report for the year ended 31 December 2005.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
2(a)	To re-elect Dr. Budiono Widodo as an executive director.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
2(b)	To re-elect Mr. Sardjono Widodo as an executive director.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
2(c)	To re-elect Mr. Liao Yun Kuang as an executive director.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
2(d)	To re-elect Mr. Kusnadi Pipin as a non-executive director.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
2(e)	To dispose of vacant office(s) of director, if any.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
2(f)	To fix directors’ remuneration.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
3	To appoint auditors and to authorize the board of directors to fix their remuneration.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
4	Resolution no. 4(A): to grant a general mandate to the directors to allot shares.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
5	Resolution no. 4(B): to grant a general mandate to the directors to repurchase the Company’s own shares.	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		
6	Resolution no. 4(C): to add the nominal amount of the shares repurchased by the Company in the nominal amount of share capital that may be allotted pursuant to the mandate granted to the directors under resolution no. 4(A).	3,225,024,593 100.0000%	0 0.0000%
	The resolution was duly passed as an ordinary resolution.		

* All percentages rounded to 4 decimal places

As at the date of the AGM, the number of issued shares of the Company was 5,580,897,243 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions proposed at the AGM. There were no restrictions on any shareholder to cast votes on any of the proposed resolutions at the AGM.

Computershare Hong Kong Investor Services Limited, the Share Registrars of the Company, acted as scrutineers for the poll at the AGM.

As at the date of this announcement, the Directors of the Company are:–

Executive Directors

Dr. Budiono Widodo (Chairman)

Mr. Sardjono Widodo (Managing Director)

Mr. Liao Yun Kuang (President)

Mr. Yu Chien Te

Non-executive Director

Mr. Sudjono Halim

Mr. Pipin Kusnadi

Mr. Chen Chung I

Independent Non-executive Director

Mr. Marzuki Usman

Mr. Kusnadi Widjaja

Mr. Ngai Kwok Chuen

By order of the Board

Sardjono Widodo

Managing Director

Hong Kong, 16 June 2006