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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

Zhuji Development Limited

(incorporated with limited liability in the British Virgin Islands)

U.S.\$81,000,000 7.00 per cent. Guaranteed Bonds due 2021
(to be consolidated and form a single series with its
U.S.\$230,000,000 7.00 per cent. Guaranteed Bonds due 2021)
(Stock Code: 5480)

Unconditionally and Irrevocably Guaranteed by



Zhuji State-owned Assets Management Co., Ltd.

(諸暨市國有資產經營有限公司)

(incorporated with limited liability in the PRC)

Issue Price: 99.997 per cent.

Joint Global Coordinators, Joint Lead Managers and Joint Bookrunners

China Securities International

DBS Bank Ltd.

Joint Lead Managers and Joint Bookrunners

CMBC Capital

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds as described in the offering circular dated 14 December 2018, by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only. Permission to deal in the Bonds is expected to become effective on 24 December 2018.

Hong Kong, 21 December 2018

As at the date of this announcement, the sole director of Zhuji Development Limited is Mr. Ma Liang and the directors of Zhuji State-owned Assets Management Co., Ltd. (諸暨市國有資產經營有限公司) are Mr. Tang Liming, Mr. Jiang Yue and Mr. Bian Hanyue.