Press Release

LG Innotek Discloses Secret to Energy Saving to Partner Firms

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LG Innotek (CEO Ung-Beom Lee) has started assistance in green management by sharing its energy saving technology with partner firms.

LG Innotek held an energy-saving technology exchange forum by inviting some 20 people, including executives and staff of seven partner firms such as BMC, Kolen, and Orchem and officials from Korea Energy Management Corp., at its Paju Factory in Gyeonggi-do on October 22.

The energy-saving technology exchange forum is an assistance program for shared green growth between conglomerates and small and medium-sized enterprises, which has been organized by Korea Energy Management Corp. The program is an event through which a company successful in energy-saving shares its know-how and technique in energy management with partner firms.

At the forum, LG Innotek introduced its energy management process and cases of energy saving. The Company also made public operating sites of energy-saving facilities that are installed at Paju Factory.

Mun-Gwon Choi, director at BMC who attended the event, said, "Energy saving activities are critical to securing competiveness in manufacturing," adding, "If we benchmark LG Innotek's cases of energy saving, we will achieve significant effect in our energy saving efforts."

Since 2007, LG Innotek has improved methods of managing non-operating facilities, and introduced high-efficiency facilities in earnest, as part of its continuous drive to save energy. Accordingly, the Company achieved cumulative enterprise-wise energy saving worth about 40 billion won over the past four plus years.

Yong-gi Lee, head of the Win-win Growth Team, said, "Partner firms and LG Innotek are in relationship of shared growth," adding, "Starting with this forum, we will continue to further expand our programs to assist partner firms in green growth."

Meanwhile, LG Innotek is stepping up its campaign for green growth management assistance, including expansion of beneficiary firms of its free energy management consulting service that it has conducted jointly with Industrial Bank of Korea, from two companies last year to 18 this year.



Photo 1) Officials at LG Innotek, partner firms, and Korea Energy Management Corp. renew their commitment to shared green growth at the energy-saving technology exchange forum at LG Innotek's Paju Factory on October 22.



Photo 2) LG Innotek introduces energy saving facilities at its Paju Factory at the energy-saving technology exchange forum, which was conducted for executives and staff members from seven partner firms and officials from Korea Energy Management Corp. on October 22.