

SBI Group Chairman Yoshitaka Kitao Buys SBI Mortgage Stocks

- ▶ **Chairman purchases 22,950 shares, 0.52% stake, on Aug. 16 and 23.**
- ▶ **Stock purchase to raise shareholder's values as the company is undervalued due to distrust of foreign companies.**

Our company announced on August 23 that SBI Group Chairman Yoshitaka Kitao has purchased a total of 22,950 shares of SBI Mortgage through the stock exchange on August 16 and 23.

The stock purchase raised Kitao's stake in SBI Mortgage from 100,000 shares (0.42%) to 122,950 shares (0.52%). The chairman is also working as CEO of SBI Holdings, the largest shareholder of SBI Mortgage. His stake in SBI Holdings (including the ownerships of related parties) has increased to 17,054,050 shares (71.83%) after the purchase.

SBI Group Chairman Kitao has decided to make the stock purchase because he believes that SBI Mortgage's stocks are significantly undervalued due to the irrational distrust of foreign-invested companies. His move suggests that the group will provide more support to raise the values for SBI Mortgage's shareholders.

SBI group plans to make additional purchases of SBI Mortgage stocks soon. We plan to enact more proactive IR initiatives with SBI Group to gain proper valuations in the Korean market.