

GP BATTERIES INTERNATIONAL LIMITED

INCORPORATION OF SUBSIDIARIES

The Directors of GP Batteries International Limited are pleased to announce the incorporation of the following subsidiaries:

Name	Country of incorporation	Group's effective interest	Issued & Paid-up capital	Principal activities
North America Land Holdings Inc	USA	100%	US\$5,000	Property Investment
Golden State Financial Group Inc	USA	100%	US\$5,000	Provision of logistic support
Power Era Limited	Hong Kong	100%	HK\$10,000	Investment Holding
Surplus Enterprise Limited	Hong Kong	100%	HK\$10,000	Investment Holding
Alkaline Batteries (L) Bhd	Malaysia	100%	US\$100,000	Marketing and trading of batteries
EVB Technology Limited	Bermuda	100%	US\$100,000	Investment Holding
EVB Technology (HK) Ltd	Hong Kong	100%	HK\$500,000	Manufacturing of batteries

Submitted by Tan San-Ju, Company Secretary on 30/03/2001 to the SGX