

**GP BATTERIES INTERNATIONAL LIMITED**

**Notice Of Changes In Substantial Shareholdings**

<b>Name of <u>substantial shareholder</u>:</b>	Franklin Resources, Inc. as Managers of Templeton Foreign Fund
<b>Date of notice to company:</b>	13/08/2001
<b>Date of change of interest:</b>	10/08/2001
<b>Name of registered holder:</b>	JP Morgan/Chase, New York
<b>Circumstance giving rise to the change:</b>	Sales in open market at own discretion

**Shares held in the name of registered holder**

<b>No. of shares of the change:</b>	28,000
<b>% of issued share capital:</b>	0.03
<b>Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:</b>	\$1.70
<b>No. of shares held before change:</b>	5,444,398
<b>% of issued share capital:</b>	5.26
<b>No. of shares held after change:</b>	5,416,398
<b>% of issued share capital:</b>	5.23

**Holdings of Substantial Shareholder including direct and deemed interest**

	<b>Deemed</b>	<b>Direct</b>
<b>No. of shares held before change:</b>	0	5,444,398
<b>% of issued share capital:</b>	0	5.26
<b>No. of shares held after change:</b>	0	5,416,398
<b>% of issued share capital:</b>	0	5.23
<b>Total shares:</b>	0	5,416,398