

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Cessation Of Substantial Shareholdings

Name of substantial shareholder:	Franklin Resources, Inc. as Managers of Templeton Foreign Fund
Date of notice to company:	20 Aug 2001
Date of change of interest:	17 Aug 2001
Name of registered holder:	JP Mogan/Chase, New York
Circumstance giving rise to the change:	Sales in open market at own discretion

Shares held in the name of registered holder

No. of shares of the change:	118,000
% of issued share capital:	0.11
Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	\$1.67
No. of shares held before change:	5,269,398
% of issued share capital:	5.09
No. of shares held after change:	5,151,398
% of issued share capital:	4.98

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before change:	0	5,269,398
% of issued share capital:	0	5.09
No. of shares held after change:	0	5,151,398
% of issued share capital:	0	4.98
Total shares:	0	5,151,398

Submitted by Tan San-Ju, Company Secretary on 21/08/2001 to the SGX