

GP BATTERIES INTERNATIONAL LIMITED

FY2000 Annual Report - Additional Information

Further to the issue of the Company's Annual Report for the financial year ended 31 March 2001, the Board of Directors of GP Batteries International Limited ("GPBI" or "the Company") wish to announce the following additional information regarding pages 65 to 71 and 76 of the Annual Report:

- 1 (a) All foreign incorporated subsidiaries of GPBI which are considered to be significant under Clause 902B(5) of the Listing Manual are audited by member firms of Deloitte Touche Tohmatsu except for Hayle Limited and Lehman Overseas Limited which are not audited as there are no statutory requirements in their countries of incorporation. The financial statements of these 2 subsidiaries are subject to limited review by Deloitte & Touche Singapore;
- (b) Except for T.G. Battery Co (Hong Kong) Limited which is audited by a member firm of Deloitte Touche Tohmatsu, GPBI has no other significant foreign-incorporated associates.
- 2 None of the value of the transactions disclosed pursuant to Note 32 (page 71) of our Annual Report exceeded the 3% threshold as stated in Clause 9A06 of the Listing Manual.
- 3 The details of the deemed interest of GP Industries Limited and Gold Peak Industries (Holdings) Ltd. are as follows:
 - (a) GP Industries Limited holds 2,984,000 shares registered in its own name and 43,540,096 shares registered in the name of DBS Nominees.
 - (b) Gold Peak Industries (Holdings) Ltd is deemed interested in all the 46,524,096 shares held by GP Industries Limited pursuant to Section 7 of the Companies Act, Cap. 50. GP Industries Limited is an 86.52% subsidiary of Gold Peak Industries (Holdings) Ltd.

By Order of the Board
GP Batteries International Limited