

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of <u>substantial shareholder</u>:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	29/10/2001
Date of change of interest:	26/10/2001
Name of registered holder:	GP Industries Limited
Circumstance giving rise to the change:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	207,000
% of issued share capital:	0.2
Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	S\$1.5823 (average)
No. of shares held before change:	2,984,000
% of issued share capital:	2.88
No. of shares held after change:	3,191,000
% of issued share capital:	3.08

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct	
No. of shares held before change:	46,524,096		0
% of issued share capital:	44.95		0
No. of shares held after change:	46,731,096		0
% of issued share capital:	45.15		0
Total shares:	46,731,096		0

No. of Indirect Interest:	43,540,096 (42.07%)	in the name of DBS Nominees Pte Ltd
	3,191,000 (3.08%)	in the name of GP Industries Limited (including the above transaction)
	46,731,096	

Submitted by Tan San-Ju, Company Secretary on 29/10/2001 to the SGX