

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Substantial Shareholder's Interests

Name of <u>substantial shareholder</u>:	GP Industries Limited
Date of notice to company:	30/10/2001
Date of change of interest:	29/10/2001
Name of registered holder:	GP Industries Limited
Circumstance giving rise to the change:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	197,000
% of issued share capital:	0.19
Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	S\$1.5501 (average)
No. of shares held before change:	3,191,000
% of issued share capital:	3.08
No. of shares held after change:	3,388,000
% of issued share capital:	3.27

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before change:	43,540,096	3,191,000
% of issued share capital:	42.07	3.08
No. of shares held after change:	43,540,096	3,388,000
% of issued share capital:	42.07	3.27
Total shares:	43,540,096	3,388,000

Submitted by Yvonne Choo, Company Secretary on 30/10/2001 to the SGX