

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of <u>substantial shareholder</u>:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	30/10/2001
Date of change of interest:	29/10/2001
Name of registered holder:	GP Industries Limited
Circumstance giving rise to the change:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	197,000
% of issued share capital:	0.19
Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	S\$1.5501 (average)
No. of shares held before change:	3,191,000
% of issued share capital:	3.08
No. of shares held after change:	3,388,000
% of issued share capital:	3.27

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct	
No. of shares held before change:	46,731,096		0
% of issued share capital:	45.15		0
No. of shares held after change:	46,928,096		0
% of issued share capital:	45.34		0
Total shares:	46,928,096		0

No. of Indirect interest: 43,540,096 (42.07%) in the name of DBS Nominees Pte Ltd
3,388,000 (3.27%) in the name of GP Industries Limited (including the above transaction)

46,928,096
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Submitted by Yvonne Choo, Company Secretary on 30/10/2001 to the SGX