

GP BATTERIES INTERNATIONAL LIMITED

Notice Of Changes In Deemed Substantial Shareholdings

Name of substantial shareholder:	Gold Peak Industries (Holdings) Limited
Date of notice to company:	31 Oct 2001
Date of change of interest:	30 Oct 2001
Name of registered holder:	GP Industries Limited
Circumstance giving rise to the change:	Open market purchase

Shares held in the name of registered holder

No. of shares of the change:	414,000
% of issued share capital:	0.4
Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:	S\$1.5915 (average)
No. of shares held before change:	3,388,000
% of issued share capital:	3.27
No. of shares held after change:	3,802,000
% of issued share capital:	3.67

Holdings of Substantial Shareholder including direct and deemed interest

	Deemed	Direct
No. of shares held before change:	46,928,096	0
% of issued share capital:	45.34	0
No. of shares held after change:	47,342,096	0
% of issued share capital:	45.74	0
Total shares:	47,342,096	0

No. of Indirect Interest:	43,540,096 (42.07%) in the name of DBS Nominees Pte Ltd
	3,802,000 (3.67%) in the name of GP Industries Limited (including the above transaction)
	47,342,096

Submitted by Yvonne Choo, Company Secretary on 31/10/2001 to the SGX