

**GP BATTERIES INTERNATIONAL LIMITED**

**Notice Of Changes In Substantial Shareholder's Interests**

<b>Name of <u>substantial shareholder</u>:</b>	GP Industries Limited
<b>Date of notice to company:</b>	01/11/2001
<b>Date of change of interest:</b>	31/10/2001
<b>Name of registered holder:</b>	GP Industries Limited
<b>Circumstance giving rise to the change:</b>	Open market purchase

**Shares held in the name of registered holder**

<b>No. of shares of the change:</b>	631,000
<b>% of issued share capital:</b>	0.61
<b>Amount of consideration per share excluding brokerage,GST,stamp duties,clearing fee:</b>	\$1.6411 (average)
<b>No. of shares held before change:</b>	3,802,000
<b>% of issued share capital:</b>	3.67
<b>No. of shares held after change:</b>	4,433,000
<b>% of issued share capital:</b>	4.28

**Holdings of Substantial Shareholder including direct and deemed interest**

	<b>Deemed</b>	<b>Direct</b>
<b>No. of shares held before change:</b>	43,540,096	3,802,000
<b>% of issued share capital:</b>	42.07	3.67
<b>No. of shares held after change:</b>	43,540,096	4,433,000
<b>% of issued share capital:</b>	42.07	4.28
<b>Total shares:</b>	43,540,096	4,433,000